

Regulatory Indicators for Sustainable Energy (RISE) 2016 Country Data - Kenya

Energy Access

Indicator	Score
Existence and monitoring of officially approved electrification plan	100
Scope of officially approved electrification plan	50
Framework for grid electrification	66.67
Framework for minigrids	65.83
Framework for stand-alone systems	93.33
Consumer affordability of electricity	100
Utility Transparency and Monitoring	95.82
Utility Creditworthiness	85.56
Total	82.15

Energy Efficiency

Indicator	Score
National energy efficiency planning	66.67
Energy efficiency entities	100
Information provided to consumers about electricity usage	60.42
EE incentives from electricity rate structures	48.15
Incentives & mandates: large consumers	66.67
Incentives & mandates: public sector	50
Incentives & mandates: utilities	58.33
Financing mechanisms for energy efficiency	0
Minimum energy efficiency performance standards	55.56
Energy labeling systems	66.67
Building energy codes	0
Carbon Pricing	0
Total	47.7

Regulatory Indicators for Sustainable Energy (RISE)

Renewable Energy

Indicator	Score
Legal framework for renewable energy	100
Planning for renewable energy expansion	69
Incentives and regulatory support for renewable energy	88
Attributes of financial and regulatory incentives	100
Network connection and pricing	25
Counterparty risk	60
Carbon pricing and monitoring	0
Total	63.14
Overall Score	64.33

Energy Access

Existence and monitoring of officially approved electrification plan	Score	100
Is there an officially approved national electrification plan?		Yes
If not, is there a draft electrification plan that has been prepared but not yet been approved?		No
Name of the electrification plan		Rural Electrification Master Plan ; Distribution Master Plan
Are the electrification plan and the updates publicly available?		Yes
When was the last update of the electrification plan?		2013
Is there an institution responsible for tracking progress of the plan?		Yes

Regulatory Indicators for Sustainable Energy (RISE)

Name of the tracking institution	Rural Electrification Authority
Is there a timeframe defined in the electrification plan?	Yes

Scope of officially approved electrification plan	Score	50
Does the plan target a service level (e.g., power availability, number of guaranteed hours of power supply, etc.)?		No
Details on service level target		0
Does the electrification plan include both grid and off-grid?		Yes
Does the plan include community facilities?		Yes
Does the plan include productive use?		Yes
Are there geospatial maps conveying the timeframe of planned grid extension?		No
Are these geospatial maps made publicly available?		No

Framework for grid electrification	Score	66.67
Does the government have a dedicated funding line or budget for electrification (e.g., funded national program, budget item, rural electrification fund to finance grid extension)?		Yes
Are there capital subsidies paid to the utilities to provide distribution systems to rural areas/villages?		Yes
Details on funding support for grid electrification		Funds for last mile connectivity of rural customers
Are there consumer financing mechanisms (i.e., utility loans, on bill financing, micro-loans, etc.) and/or direct subsidies available		Yes

Regulatory Indicators for Sustainable Energy (RISE)

to support the payment of connection fees by consumers?	
Details on mechanisms to support the payment of connection fees	StimaLoan for low-income families (loans at 5% administration fee - one-off payment) Subsidy for rural customers (connection costs of KSh. 15,000)
Does the government specify standards of performance on reliability along with new connections (e.g., number of guaranteed hours per day, etc.)?	No

Framework for minigrids	Score	65.83
Are minigrids legally allowed to operate in the country?	Yes	
Name and date of the regulation for minigrids	Electricity Licensing Regulation - 2012	
Can minigrids be owned and operated by private operators?	Yes	
Do regulations clarify what will occur when the interconnected grid reaches a mini-grid?	No	
To convert from a power producer to a power distributor that buys electricity from the interconnected grid and resells to its local customers	No	
To sell electricity to the interconnected grid operator and no longer sell electricity to retail customers	No	
To sell its distribution grid to the interconnected grid operator and receive compensation for the sale of the asset	No	
Other	No	
Do the regulations detail procedures for consumers to get connected to minigrids?	Yes	

Regulatory Indicators for Sustainable Energy (RISE)

Do the regulations differ by size of minigrids?	Yes
Are mini-grid operators legally allowed to charge a different tariff from the national tariff?	Yes
Is there a retail electricity tariff schedule for minigrids?	No
Examples of minigrid tariffs	Examples among others: Access Energy, PowerHive, Kitonyoni etc.
Name of the regulation on minigrid tariffs	Electricity Licensing Regulations - 2015
Are there publicly funded mechanisms to secure viability gap funding for operators?	No
Do subsidies exist for minigrids?	No
Details on subsidies for minigrids	0
Name of the document referring to minigrid subsidies	0
Do subsidies exist for power generators?	No
Do subsidies exist for energy storage systems?	No
Do subsidies exist for distribution systems?	No
Do subsidies exist for monitoring systems?	No
Do subsidies exist for other equipment related to minigrids?	No
Do duty exemptions exist for minigrid systems?	No
Details on duty exemptions for minigrids	N/A
Name of the document referring to mini-grid duty exemptions	Value Added Tax Act - 2013

Regulatory Indicators for Sustainable Energy (RISE)

Do duty exemptions exist for power generators?	Yes
Do duty exemptions exist for energy storage systems?	Yes
Do duty exemptions exist for distribution systems?	No
Do duty exemptions exist for monitoring systems?	Yes
Do duty exemptions exist for other equipment related to minigrids?	No
Do subsidies exist for stand-alone systems?	No
Do subsidies exist for solar modules?	No
Do subsidies exist for batteries?	No
Do subsidies exist for charge controllers?	No
Do subsidies exist for power conditioning equipment?	No
Do subsidies exist for safety equipment?	No
Do subsidies exist for other equipment related to stand-alone systems?	No
Details on subsidies for stand-alone systems	0
Name of the document referring to subsidies for stand-alone systems	0
Do duty exemptions exist for stand-alone systems?	No
Details on duty exemptions for stand-alone systems	0
Name of the document referring to duty exemptions for stand-alone systems	Value Added Tax Amendment Act - 2014
Do duty exemptions exist for solar modules?	Yes

Regulatory Indicators for Sustainable Energy (RISE)

Do duty exemptions exist for batteries?	Yes
Do duty exemptions exist for charge controllers?	Yes
Do duty exemptions exist for power conditioning equipment?	Yes
Do duty exemptions exist for safety equipment?	Yes
Do duty exemptions exist for other equipment related to stand-alone systems?	No
Are there legal restrictions that limit the prices standalone home system retailers or service providers can charge?	No
Are there specific financing facilities available to support operators/consumers to develop/purchase stand-alone home systems?	Yes
Are there specific market financing facilities available to support operators to develop stand-alone systems?	Yes
Are there specific government financing facilities available to support operators to develop stand-alone systems?	No
Are there specific market financing facilities available to support consumers to purchase stand-alone standalone systems?	No
Are there specific government financing facilities available to support consumers to purchase stand-alone standalone systems?	No
Are there technical standards detailing the requirements for minigrids to connect the grid?	No
Are technical standards made publicly available?	No
Name of the document detailing technical standards	0
Are there safety standards for minigrids?	No
Are these safety standards made publicly available?	No

Regulatory Indicators for Sustainable Energy (RISE)

Name of the document detailing safety standards	0
Does the government implement certification programs for minigrid installers?	Yes
Does the government provide or endorse certification programs for one or more components or equipment required for minigrids?	Yes
Has the government adopted international quality standards for stand-alone systems?	Yes
Name of the document detailing quality standards	ISO/IEC Guide 21-1: 2005
Has the government adopted international testing methods?	Yes
Does the regulation accept testing done elsewhere/in another country (vs in-country testing required)?	No
Is there a governmental certified program for solar equipment installers?	Yes
Are there environmental regulations on the disposal of solar devices and standalone home system products or components?	Yes
Name of document detailing environmental regulations	Solar PV Regulations 2012

Framework for stand-alone systems	Score	93.33
Are there publicly funded mechanisms to secure viability gap funding for operators?	No	
Do subsidies exist for minigrids?	No	
Details on subsidies for minigrids	0	
Name of the document referring to minigrid subsidies	0	
Do subsidies exist for power generators?	No	

Regulatory Indicators for Sustainable Energy (RISE)

Do subsidies exist for energy storage systems?	No
Do subsidies exist for distribution systems?	No
Do subsidies exist for monitoring systems?	No
Do subsidies exist for other equipment related to minigrids?	No
Do duty exemptions exist for minigrid systems?	No
Details on duty exemptions for minigrids	N/A
Name of the document referring to mini-grid duty exemptions	Value Added Tax Act - 2013
Do duty exemptions exist for power generators?	Yes
Do duty exemptions exist for energy storage systems?	Yes
Do duty exemptions exist for distribution systems?	No
Do duty exemptions exist for monitoring systems?	Yes
Do duty exemptions exist for other equipment related to minigrids?	No
Do subsidies exist for stand-alone systems?	No
Do subsidies exist for solar modules?	No
Do subsidies exist for batteries?	No
Do subsidies exist for charge controllers?	No
Do subsidies exist for power conditioning equipment?	No
Do subsidies exist for safety equipment?	No
Do subsidies exist for other equipment related to stand-alone systems?	No

Regulatory Indicators for Sustainable Energy (RISE)

Details on subsidies for stand-alone systems	0
Name of the document referring to subsidies for stand-alone systems	0
Do duty exemptions exist for stand-alone systems?	No
Details on duty exemptions for stand-alone systems	0
Name of the document referring to duty exemptions for stand-alone systems	Value Added Tax Amendment Act - 2014
Do duty exemptions exist for solar modules?	Yes
Do duty exemptions exist for batteries?	Yes
Do duty exemptions exist for charge controllers?	Yes
Do duty exemptions exist for power conditioning equipment?	Yes
Do duty exemptions exist for safety equipment?	Yes
Do duty exemptions exist for other equipment related to stand-alone systems?	No
Are there legal restrictions that limit the prices standalone home system retailers or service providers can charge?	No
Are there specific financing facilities available to support operators/consumers to develop/purchase stand-alone home systems?	Yes
Are there specific market financing facilities available to support operators to develop stand-alone systems?	Yes
Are there specific government financing facilities available to support operators to develop stand-alone systems?	No
Are there specific market financing facilities available to support consumers to purchase stand-alone standalone systems?	No

Regulatory Indicators for Sustainable Energy (RISE)

Are there specific government financing facilities available to support consumers to purchase stand-alone standalone systems?	No
Are there technical standards detailing the requirements for minigrids to connect the grid?	No
Are technical standards made publicly available?	No
Name of the document detailing technical standards	0
Are there safety standards for minigrids?	No
Are these safety standards made publicly available?	No
Name of the document detailing safety standards	0
Does the government implement certification programs for minigrid installers?	Yes
Does the government provide or endorse certification programs for one or more components or equipment required for minigrids?	Yes
Has the government adopted international quality standards for stand-alone systems?	Yes
Name of the document detailing quality standards	ISO/IEC Guide 21-1: 2005
Has the government adopted international testing methods?	Yes
Does the regulation accept testing done elsewhere/in another country (vs in-country testing required)?	No
Is there a governmental certified program for solar equipment installers?	Yes
Are there environmental regulations on the disposal of solar devices and standalone home system products or components?	Yes
Name of document detailing environmental regulations	Solar PV Regulations 2012

Regulatory Indicators for Sustainable Energy (RISE)

Are there national programs which aim to develop stand-alone systems or support the development of stand-alone systems?	Yes
Details on the national program promoting stand-alone systems	Rural Electrification Program run by REA and which aims at increasing access to electricity with a focus on public facilities (combination of grid connection and installation of stand-alone systems, mostly solar PV)

Consumer affordability of electricity	Score	100
What is the annual cost of subsistence consumption (30kWh/month) as a percentage of GNI per household of bottom 20 percent of population?		1.81095416641047%
Tariff schedule / tariff structure taken into account		The Kenya Gazette, Gazette notice #281, January 2014
Is there a mechanism to support low-volume consumers such as cross-subsidization, social or lifeline tariff?		Yes

Utility Transparency and Monitoring	Score	95.82
Are the financial statements of the largest generation company publicly available?		Yes
Are the financial statements of the largest transmission company publicly available?		Yes
Are the financial statements of the largest distribution company publicly available?		Yes
Are the financial statements of the largest retail electricity sales company publicly available?		Yes

Regulatory Indicators for Sustainable Energy (RISE)

Are the financial statements of the largest generation company audited?	Yes
Are the financial statements of the largest transmission company audited?	Yes
Are the financial statements of the largest distribution company audited?	Yes
Are the financial statements of the largest retail electricity sales company audited?	Yes
Is the transmission loss rate published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Is the distribution loss rate published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Is the bill collection rate published in a primary official document (by the utility, regulator or ministry and/or government)?	No
Is the amount of electricity available for sale to end-users published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Is the utility operating an incidence/outage recording system (or SCADA/EMS with such functionality)?	Yes
Is the utility measuring the SAIDI and SAIFI or any other measurements for service reliability?	Yes
Are the measurements reported to the regulatory body?	Yes
Are the measurements available to public?	Yes

Utility Creditworthiness	Score	85.56
Current ratio (working capital ratio) of selected utility		25

Regulatory Indicators for Sustainable Energy (RISE)

EBITDA margin of selected utility	25
Debt service coverage ratio of selected utility	25
Days payable outstanding of selected utility	10.5592222222

Energy Efficiency

National energy efficiency planning	Score	66.67
Is there legislation or a national action plan that aims to increase EE?	Yes	
Name of EE legislation or action plan	The Energy Act - 26	
Is there an energy efficiency goal or target at the national level?	No	
Natonal target details	0	
Is there a target for the residential sector?	Yes	
Target details	(1) Distribute 2.5 million CFL lamps (2) Install solar water heaters in all qualifying premises	
Does the target have a milestone or deadline?	Yes	
Is there a commercial servcies sector target?	Yes	
Target details	compliance by all building owners with hot water requirement/ importers of electric equipment	
Does the target have a milestone or deadline?	Yes	
Is there an industrial sector target?	Yes	

Regulatory Indicators for Sustainable Energy (RISE)

Target details	Carry out energy audits
Does the target have a milestone or deadline?	Yes
Is there a power sector target?	Yes
Target details	system loss reduction
Does the target have a milestone or deadline?	Yes

Energy efficiency entities	Score	100
Are there governmental and/or independent bodies dedicated to setting EE strategy?	Yes	
Name of entity	Energy Regulatory Commission	
Are there governmental and/or independent bodies dedicated to setting EE standards?	Yes	
Name of entity	Energy Regulatory Commission/Kenya Bureau of Standards	
Are there governmental and/or independent bodies dedicated to regulating EE activities of energy suppliers?	Yes	
Name of entity	Energy Regulatory Commission	
Are there governmental and/or independent bodies dedicated to regulating EE activities of energy consumers?	Yes	
Name of entity	Energy Regulatory Commission	
Are there governmental and/or independent bodies dedicated to certifying compliance with equipment EE standards?	Yes	

Regulatory Indicators for Sustainable Energy (RISE)

Name of entity	Kenya Bureau of Standards
Are there governmental and/or independent bodies dedicated to certifying compliance with building EE standards?	Yes
Name of entity	Energy Regulatory Commission
Are there governmental and/or independent bodies dedicated to selecting and/or approving third party auditors tasked with certifying EE standards?	Yes
Name of entity	Energy Regulatory Commission

Information provided to consumers about electricity usage	Score	60.42
Residential customers		
Is it mandatory for utilities to provide reports of their energy usage, in a bill or by other means?	Yes	
Commercial customers		
Is it mandatory for utilities to provide reports of their energy usage, in a bill or by other means?	Yes	
Industrial customers		
Is it mandatory for utilities to provide reports of their energy usage, in a bill or by other means?	Yes	
Residential customers		
At what intervals do customers receive these reports (times per year)?	12	

Regulatory Indicators for Sustainable Energy (RISE)

Do the reports include the price levels customers pay for energy usage?	Yes
Commercial customers	
At what intervals do customers receive these reports (times per year)?	12
Do the reports include the price levels customers pay for energy usage?	Yes
Industrial customers	
At what intervals do customers receive these reports (times per year)?	12
Do the reports include the price levels customers pay for energy usage?	Yes
Does the regulator track utilities' compliance with laws for providing energy usage information to customers?	No
Residential customers	
Do customers receive a bill or report which compares them to other users in the same region and/or usage class?	No
Method of comparison	N/A
Commercial customers	
Do customers receive a bill or report which compares them to other users in the same region and/or usage class?	No
Method of comparison	N/A
Industrial customers	
Do customers receive a bill or report which compares them to other users in the same region and/or usage class?	No

Regulatory Indicators for Sustainable Energy (RISE)

Method of comparison	N/A
Residential customers	
Do customers receive a bill or report that shows their energy usage compared to previous bills or reports over time?	Yes
Commercial customers	
Do customers receive a bill or report that shows their energy usage compared to previous bills or reports over time?	Yes
Industrial customers	
Do customers receive a bill or report that shows their energy usage compared to previous bills or reports over time?	Yes
All customers	
Can customers access real time feedback on energy usage (for either prepaid or post-paid systems)?	Yes
Do customers have the ability to manage energy usage levels remotely (through apps or other technology mediums that can track real time usage)?	No

EE incentives from electricity rate structures	Score	48.15
Residential customers		
Are customers charged a flat fee (per connection)?	Yes	
Are customers charged constant block rates?	No	
Are customers charged declining block rates?	No	
Are customers charged increasing block rates?	Yes	

Regulatory Indicators for Sustainable Energy (RISE)

Commercial customers	
Are customers charged a flat fee (per connection)?	Yes
Are customers charged constant block rates?	Yes
Are customers charged declining block rates?	No
Are customers charged increasing block rates?	No
Industrial customers	
Are customers charged a flat fee (per connection)?	Yes
Are customers charged constant block rates?	Yes
Are customers charged declining block rates?	No
Are customers charged increasing block rates?	No
Residential customers	
Do customers pay energy charges (per kWh)?	Yes
Do customers pay demand charges (per kW)?	No
Do customers pay reactive power charges (per kVAR)?	No
Commercial customers	
Do customers pay energy charges (per kWh)?	Yes
Do customers pay demand charges (per kW)?	No
Do customers pay reactive power charges (per kVAR)?	Yes
Industrial customers	
Do customers pay energy charges (per kWh)?	Yes

Regulatory Indicators for Sustainable Energy (RISE)

Do customers pay demand charges (per kW)?	No
Do customers pay reactive power charges (per kVAR)?	Yes
Residential customers	
Are customers charged based on real-time pricing?	No
Are customers charged based on variable peak pricing?	No
Are customers charged based on critical peak pricing?	No
Are tariffs adjusted according to seasons?	No
Do customers pay according to time-of-day electricity use or receive peak-time rebates?	No
Commercial customers	
Are customers charged based on real-time pricing?	No
Are customers charged based on variable peak pricing?	No
Are customers charged based on critical peak pricing?	No
Are tariffs adjusted according to seasons?	No
Do customers pay according to time-of-day electricity use or receive peak-time rebates?	No
Industrial customers	
Are customers charged based on real-time pricing?	No
Are customers charged based on variable peak pricing?	No
Are customers charged based on critical peak pricing?	No
Are tariffs adjusted according to seasons?	No

Regulatory Indicators for Sustainable Energy (RISE)

Do customers pay according to time-of-day electricity use or receive peak-time rebates?	No
---	----

Incentives & mandates: large consumers	Score	66.67
What is the threshold for classifying large consumers?		Consumption of over 1,200,000 kWh annually; Consumption of over 4,320,500 Mega Joules of energy annually
Large consumer EE mandate/incentive regulations		Kenya_The Energy_Energy Management_Regulations_212
Is it required for the consumption and/or savings of large-scale energy users to be tracked and documented on a regular basis?		Yes
Are efficiency targets mandated for large consumers?		Yes
Details		at least 50% savings of the identified energy savings from an audit, Installation of solar water heaters in all installations with hot water consumption exceeding 100 liters per day
Are energy audits mandated for large consumers?		Yes
Are energy efficiency progress reports mandated for large consumers?		Yes
Interval of reports		Annual
Are energy-management systems mandated for large consumers?		No
Details		0

Regulatory Indicators for Sustainable Energy (RISE)

Are there penalties in place for non-compliance with regulatory obligations for large consumers?	Yes
Is there a measurement and verification program in place?	Yes
Is verification done by a third party?	Yes
Are there financial incentives for large consumers to invest in energy efficiency?	No
Details	0
Are there tax incentives for large consumers to invest in energy efficiency?	No
Are there other incentives for large consumers to invest in energy efficiency?	No
Details	0
Is there a program to publicly recognize large-scale users that have achieved significant energy savings measures?	Yes
Are energy savings and/or financial savings publicized?	Yes
Does the program offer assistance (from a government or independent entity) to large-scale users to identify energy savings investments opportunities?	Yes
Primary Energy Consumption (MJ - latest GTF data from 2012)	82984

Incentives & mandates: public sector	Score	50
Are there binding energy savings obligations for public buildings?	Yes	
Are energy savings from efficiency activities at public buildings tracked (either in-house or by a third party)?	Yes	
Are there binding energy savings obligations for other public facilities (may include water supply, wastewater services,	Yes	

Regulatory Indicators for Sustainable Energy (RISE)

municipal solid waste, street lighting, transportation, and heat supply)?	
Are energy savings from efficiency activities at other public facilities tracked?	Yes
Is there a specific policy or mandated guidelines for public procurement of energy-efficient products and services?	No
Public procurement guidelines for EE	
Do public budgeting regulations and practices allow public entities to retain energy savings?	No
Public budgeting regulations for EE	

Incentives & mandates: utilities	Score	58.33
Name of utility energy efficiency regulation program		
Electricity generation		
Are utilities required to carry out energy efficiency activities in this area?	No	
Details		
Are energy savings or other target indicators measured to track performance in meeting EE requirements?	No	
Are the requirements measured/validated by an independent third party?	No	
Are there penalties in place for non-compliance with EE requirements?	No	
Are there mandates or incentives for new and/or brownfield co-generation?	No	
Transmission & distribution		

Regulatory Indicators for Sustainable Energy (RISE)

Are utilities required to carry out energy efficiency activities in this area?	Yes
Details	Reduce system losses to 16.8% in year 213/14, 16.6% 214/15 and 16.4% in 215/16
Are energy savings or other target indicators measured to track performance in meeting EE requirements?	Yes
Are the requirements measured/validated by an independent third party?	Yes
Are there penalties in place for non-compliance with EE requirements?	Yes
Demand-side management -	
Are utilities required to carry out energy efficiency activities in this area?	Yes
Details	Installation of solar heaters in all qualified premises
Are energy savings or other target indicators measured to track performance in meeting EE requirements?	Yes
Are the requirements measured/validated by an independent third party?	Yes
Are there penalties in place for non-compliance with EE requirements?	Yes
Is there a demand-side management department within the selected utility?	Yes
Do utilities provide customers incentives for demand response, such as peak-time rebates?	No
Is there public budget funding available for utilities to recover costs associated with or revenue lost from mandated energy	No

Regulatory Indicators for Sustainable Energy (RISE)

efficiency activities?	
Is there compensation for revenue losses via a tracking account available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are there credit lines available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are there partial risk guarantees available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Is there program cost recovery available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No

Regulatory Indicators for Sustainable Energy (RISE)

Are these available as government-driven financing mechanisms?	No
Is there ESCO financing available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Is there on-bill financing/re-payment available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	Yes
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	Yes
Are there any other financing mechanisms available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	0
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No

Financing mechanisms for energy efficiency	Score
Residential sector	0

Regulatory Indicators for Sustainable Energy (RISE)

Are there tax incentives available for energy efficiency investments?	No
Are there discounted "green" mortgages available for energy efficiency investments?	No
Is on-bill financing/re-payment available for energy efficiency investments?	No
Are credit lines available for energy efficiency investments?	No
Are energy services agreements or ESCOs available for energy efficiency investments?	No
Are green bonds available for energy efficiency investments?	No
Is vendor credit and/or leasing available for energy efficiency investments?	No
Are partial risk guarantees available for energy efficiency investments?	No
Are there any other financing mechanisms available for energy efficiency investments?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No

Regulatory Indicators for Sustainable Energy (RISE)

Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Details	
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Commercial services sector	
Are there tax incentives available for energy efficiency investments?	No
Are there discounted "green" mortgages available for energy efficiency investments?	No
Is on-bill financing/re-payment available for energy efficiency investments?	No
Are credit lines available for energy efficiency investments?	No
Are energy services agreements or ESCOs available for energy efficiency investments?	No

Regulatory Indicators for Sustainable Energy (RISE)

Are green bonds available for energy efficiency investments?	No
Is vendor credit and/or leasing available for energy efficiency investments?	No
Are partial risk guarantees available for energy efficiency investments?	No
Are there any other financing mechanisms available for energy efficiency investments?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No

Regulatory Indicators for Sustainable Energy (RISE)

Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Details	
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Industrial sector	
Are there tax incentives available for energy efficiency investments?	No
Are there discounted "green" mortgages available for energy efficiency investments?	No
Is on-bill financing/re-payment available for energy efficiency investments?	No
Are credit lines available for energy efficiency investments?	No
Are energy services agreements or ESCOs available for energy efficiency investments?	No

Regulatory Indicators for Sustainable Energy (RISE)

Are green bonds available for energy efficiency investments?	No
Is vendor credit and/or leasing available for energy efficiency investments?	No
Are partial risk guarantees available for energy efficiency investments?	No
Are there any other financing mechanisms available for energy efficiency investments?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No

Regulatory Indicators for Sustainable Energy (RISE)

Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Details	
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No

Minimum energy efficiency performance standards	Score	55.56
EE standards regulations	Kenya_Energy Appliances Performance and Labelling regulations	
Refrigerators		
Have minimum energy performance standards been adopted?	Yes	
Details of standards	0	
Is there a verification program in place?	Yes	

Regulatory Indicators for Sustainable Energy (RISE)

Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	Yes
Are the standards based on external/international standards?	No
Air conditioners	
Have minimum energy performance standards been adopted?	Yes
Details of standards	0
Is there a verification program in place?	Yes
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	Yes
Are the standards based on external/international standards?	No
Lighting equipment	
Have minimum energy performance standards been adopted?	Yes
Details of standards	0
Is there a verification program in place?	Yes
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	Yes
Are the standards based on external/international standards?	No
Industrial electric motors	
Have minimum energy performance standards been adopted?	Yes

Regulatory Indicators for Sustainable Energy (RISE)

Details of standards	0
Is there a verification program in place?	Yes
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	Yes
Are the standards based on external/international standards?	No
Other industrial equipment	
Have minimum energy performance standards been adopted?	No
Details of standards	0
Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No
Are the standards based on external/international standards?	No
Light duty vehicles	
Have minimum energy performance standards been adopted?	No
Details of standards	0
Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No
Are the standards based on external/international standards?	No

Regulatory Indicators for Sustainable Energy (RISE)

Heavy duty vehicles	
Have minimum energy performance standards been adopted?	No
Details of standards	0
Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No
Are the standards based on external/international standards?	No

Energy labeling systems	Score	66.67
Refrigerators		
Have energy efficiency labeling schemes been adopted?	Yes	
Is the labeling scheme mandatory?	Yes	
Is the labeling scheme based on external/international standards?	No	
Air conditioners		
Have energy efficiency labeling schemes been adopted?	Yes	
Is the labeling scheme mandatory?	Yes	
Is the labeling scheme based on external/international standards?	No	
Lighting equipment		
Have energy efficiency labeling schemes been adopted?	Yes	

Regulatory Indicators for Sustainable Energy (RISE)

Is the labeling scheme mandatory?	Yes
Is the labeling scheme based on external/international standards?	No
Industrial electric motors	
Have energy efficiency labeling schemes been adopted?	Yes
Is the labeling scheme mandatory?	Yes
Is the labeling scheme based on external/international standards?	No
Other industrial equipment	
Have energy efficiency labeling schemes been adopted?	No
Is the labeling scheme mandatory?	No
Is the labeling scheme based on external/international standards?	No
Light duty vehicles	
Have energy efficiency labeling schemes been adopted?	No
Is the labeling scheme mandatory?	No
Is the labeling scheme based on external/international standards?	No
Heavy duty vehicles	
Have energy efficiency labeling schemes been adopted?	No
Is the labeling scheme mandatory?	No
Is the labeling scheme based on external/international standards?	No

Regulatory Indicators for Sustainable Energy (RISE)

Building energy codes	Score	0
Are there energy efficiency codes for new residential buildings?		No
Are there energy efficiency codes for new commercial buildings?		No
Is the energy efficiency code for new residential buildings its own stand-alone, separate code or part of the overall building code?		No
Is the energy efficiency code for new commercial buildings its own stand-alone, separate code or part of the overall building code?		No
Is there any provision for regular updates to the code for new residential buildings?		No
Is there any provision for regular updates to the code for new commercial buildings?		No
EE building code regulations		
When was the code last updated for residential buildings?		0
When was the code last updated for commercial buildings?		0
Is there a system to ensure compliance with building energy efficiency codes?		No
Is it carried out by a third party?		No
Are renovated residential buildings required to meet a building energy code?		No
Are renovated commercial buildings required to meet a building energy code?		No
Is the energy efficiency code for renovated residential buildings different from the code for new buildings?		No
Is the energy efficiency code for renovated commercial buildings different from the code for new buildings?		No

Regulatory Indicators for Sustainable Energy (RISE)

Is the energy efficiency code for renovated residential buildings its own stand-alone, separate code or part of the overall building code?	No
Is the energy efficiency code for renovated commercial buildings its own stand-alone, separate code or part of the overall building code?	No
Is there any provision for regular updates to the code for renovated residential buildings?	No
Is there any provision for regular updates to the code for renovated commercial buildings?	No
Is there a mandatory standardized rating or labeling system for the energy performance of existing buildings?	No
Is the labeling scheme or rating adopted from external standards?	No
Are commercial and residential buildings required to disclose property energy usage at the point of sale or when leased?	No
Are large commercial and residential buildings required to disclose property energy usage annually?	No
Are there mandates or targets for new building stocks to achieve high quality energy efficiency certifications, such as LEED (Leadership in Energy & Environmental Design) (e.g. percentage of new building stocks that must be LEED certified)?	No
Details	0
LEED incentives	No
Local program details	0

Carbon Pricing	Score	0
Is there a carbon pricing mechanism in place?		No

Regulatory Indicators for Sustainable Energy (RISE)

For any carbon pricing mechanism (e.g. carbon tax, emission trading system), what is the portion of national GHG emissions covered)?	0
Is there a monitoring, reporting and verification system for greenhouse gas emissions in place?	No

Renewable Energy

Legal framework for renewable energy	Score	100
Does a legal framework for renewable energy development exist?		Yes
Name of the Law		Kenya Energy Act - 2007
Is private sector ownership of renewable energy generation legally authorized?		Yes

Planning for renewable energy expansion	Score	69
Does an official renewable energy target exist?		Yes
Overall target		RE share of 4300Mw, 8068Mw total installed capacity, Percentage of RE generation 53%
Solar target		
Wind target		636 Mw
Hydro target		1320 Mw
Biomass target		44 Mw
Geothermal target		2300 Mw

Regulatory Indicators for Sustainable Energy (RISE)

Does a renewable energy action plan or strategy to attain the target exist?	Yes
Name of the action plan	0
Does the plan or strategy define the amount of investment necessary to meet the RE target?	Yes
The amount of investment identified	0
Is there an institution responsible for tracking progress in renewable energy development?	Yes
Name of the institution	0
Does an electricity generation plan that includes renewable energy development exist?	Yes
Name of the generation plan	0
Is the expansion plan based on a probabilistic approach?	Yes
Does the current transmission planning consider renewable energy scale-up?	Yes
Name of the transmission plan	0
Has the country conducted a variable renewable energy integration study?	No
Name of the integration study	0
Year of the integration study	
Does the country have sufficient resource abundance to warrant a solar resource atlas?	Yes
Does the government publish or endorse a solar resource atlas or other data on the abundance and quality of the resource?	Yes
Solar atlas is validated by at least 5 ground-based measurements	No

Regulatory Indicators for Sustainable Energy (RISE)

taken for a period of at least a year;	
Solar atlas has a spatial resolution of 5km or less;	No
Solar atlas is based on modeling inputs covering at least a 10 year period;	No
Solar atlas is accompanied by an explanation of the methodology and instrumentation	No
Has the country carried out strategic planning or produced zoning guidance to inform the commercial development of solar resources?	No
Has the solar resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	No
Are the solar resource planning or zoning guidance outputs publically available?	No
Does the country have sufficient resource abundance to warrant a wind resource atlas?	Yes
Does the government publish or endorse a wind resource atlas or other data on the abundance and quality of the resource?	Yes
Wind atlas is validated by at least 5 ground-based measurements taken for a period of at least a year;	Yes
Wind atlas has a spatial resolution of 5km or less;	Yes
Wind atlas is based on modeling inputs covering at least a 10 year period;	Yes
Wind atlas is accompanied by an explanation of the methodology and instrumentation	Yes
Has the country carried out strategic planning or produced zoning guidance to inform the commercial development of wind resources?	No

Regulatory Indicators for Sustainable Energy (RISE)

Has the wind resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	No
Are the wind resource planning or zoning guidance outputs publically available?	No
Does the country have sufficient resource abundance to warrant a hydro resource atlas?	Yes
Does the country publish or endorse a national hydro resource map or atlas?	No
Hydro atlas is validated by ground-based water run-off data and/or site surveys from potential sites;	No
Hydro atlas is accompanied by an explanation of the methodology and instrumentation	No
Has the country carried out strategic planning or produced zoning guidance to inform the commercial development of hydro resources?	No
Has the hydro resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	No
Are the hydro resource planning or zoning guidance outputs publically available?	No
Does the country have sufficient resource abundance to warrant a biomass resource atlas?	Yes
Does the country publish or endorse a national biomass resource map or atlas?	No
Biomass atlas is validated by ground-based survey or officially reported data;	No
Biomass atlas is accompanied by an explanation of the methodology and instrumentation.	No

Regulatory Indicators for Sustainable Energy (RISE)

Has the biomass resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	No
Are the biomass resource planning or zoning guidance outputs publically available?	No
Does the country have sufficient resource abundance to warrant a geothermal resource atlas?	Yes
Does the country publish or endorse a national geothermal resource map or atlas?	Yes
The governmentn has collected and recorded well data at potential geothermal sites?	Yes
Does the government publish a national geological map?	Yes
The government has supported surface exploration (geological; geochemical; temp; gradient) at potential sites?	Yes
The government has supported test drilling at at least one site (slim bore or full well)?	Yes
The government has supported the creation of a reservoir model at at least one site?	Yes
Has the country carried out strategic geothermal resource planning or produced zoning guidance to inform the commercial development of the resource?	No
Has the geothermal resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?nt process?	No
Are the geothermal resource planning or zoning guidance outputs publically available?	No

Incentives and regulatory support for renewable energy **Score**

88

Regulatory Indicators for Sustainable Energy (RISE)

Is there at least one scheme to support renewable energy per unit of electricity generated? (e.g., feed-in tariff, competitive bidding/auction, mandates, generation premiums, production tax credits)?	Yes
Feed-in tariff	Yes
Feed-in tariff - Solar	Yes
Feed-in tariff - Wind	Yes
Feed-in tariff - Hydro	Yes
Feed-in tariff - Biomass	Yes
Feed-in tariff - Geothermal	Yes
Government body in charge	Energy Regulatory Commission
Projects guaranteed off-take	Yes
Solar Feed-in-tariff Price (\$ cents/kWh)	12
Solar Feed-in-tariff Max. capacity (single)	10MW OFFGRID_x000D_40MW GRID
Solar Feed-in-tariff Max. capacity (total)	100MW
Solar Feed-in-tariff Closing date	Not indicated_x000D_(Capacities less than 10Mw ceize to be eligible when their total capacity equals 10% of overall installed capacity)
Wind Feed-in-tariff Price (\$ cents/kWh)	11
Wind Feed-in-tariff Max. capacity (single)	50MW

Regulatory Indicators for Sustainable Energy (RISE)

Wind Feed-in-tariff Max. capacity (total)	500MW
Wind Feed-in-tariff Closing date	Not indicated_x000D_(Capacities less than 10Mw ceize to be eligible when their total capacity equals 10% of overal installed capacity
Hydro Feed-in-tariff Price (\$ cents/kWh)	8
Hydro Feed-in-tariff Max. capacity (single)	20MW
Hydro Feed-in-tariff Max. capacity (total)	200MW
Hydro Feed-in-tariff Closing date	Not indicated_x000D_(Capacities less than 10Mw ceize to be eligible when their total capacity equals 10% of overal installed capacity
Biomass Feed-in-tariff Price (\$ cents/kWh)	10
Biomass Feed-in-tariff Max. capacity (single)	40MW
Biomass Feed-in-tariff Max. capacity (total)	200MW
Biomass Feed-in-tariff Closing date	Not indicated (Capacities less than 10Mw ceize to be eligible when their total capacity equals 10% of overal installed capacity
Geothermal Feed-in-tariff Price (\$ cents/kWh)	9
Geothermal Feed-in-tariff Max. capacity (single)	70MW
Geothermal Feed-in-tariff Max. capacity (total)	500MW
Geothermal Feed-in-tariff Closing date	Not indicated_x000D_(Capacities less than 10Mw

Regulatory Indicators for Sustainable Energy (RISE)

	ceize to be eligible when their total capacity equals 10% of overall installed capacity
Competitive bidding	Yes
Auction 1 - Year	2014
Auction 1 - Technology	Geothermal
Auction 1 - Project-specific tender and size (MW)	PHASE 1 MENENGAI GEOTHERMAL FIELD - 105MW
Auction 1 - Auction for total and size (MW)	N/A
Auction 1 - Standard PPA and Term	25 years
Auction 1 - Price ceiling	Yes
Auction 1 - Winning bid (\$ cents/kWh)	
Auction 1 - Government body in charge	Geothermal Development Company
Auction 2 - Year	N/A
Auction 2 - Technology	
Auction 2 - Project-specific tender and size (MW)	
Auction 2 - Auction for total and size (MW)	
Auction 2 - Standard PPA and Term	
Auction 2 - Price ceiling	No
Auction 2 - Winning bid (\$ cents/kWh)	
Auction 2 - Government body in charge	

Regulatory Indicators for Sustainable Energy (RISE)

Winning bid guaranteed off-take	Yes
Mandates	No
Generation premium	No
Production tax credit	No
Does the government offer other direct fiscal incentives for renewable energy (e.g. capital subsidies, grants or rebates, investment tax credits, tax reductions?)	Yes
Investment tax credit	No
Accelerated depreciation	No
Reduction in import taxes	Yes
Reduction in sales tax or other taxes	Yes
Does the country provide prioritized access to the grid for RE?	Yes
Do RE projects receive priority in dispatch?	Yes
Are there provisions to compensate seller if offtake infrastructure is not built in time?	No
Are there mechanisms to compensate RE projects for lost generation due to certain curtailments after project commissioning?	Yes

Attributes of financial and regulatory incentives	Score	100
Is the market entry mechanism for private RE projects defined? (e.g. 1st come 1st served; tenders)	Yes	
Details		0

Regulatory Indicators for Sustainable Energy (RISE)

Are projects subject to development timelines or milestones?	Yes
Are tariffs indexed (in part or in whole) to an international currency or to inflation?	Yes
If there is a guaranteed tariff, is there a mechanism to adjust the level of the tariff for new entrants (e.g., declination)?	Yes
If there is a guaranteed tariff, is there a mechanism to differentiate tariffs based on the size of the generation plant?	Yes
If there is competitive bidding/auctions, are there provisions to ensure full and timely project completion (e.g., bid-bonds, project milestones, eligibility requirements)?	Yes
If there is a renewable energy mandate, can it be met with tradable certificates (e.g., RECs, ROCs, TECs)?	N/A
Is the price subsidy/benefit implied by a renewable energy incentive program passed through in full or in part to the final electricity consumer?	Yes

Network connection and pricing	Score	25
Are there rules defining the allocation of connection costs?	Yes	
What is the type of the connection cost allocation policy (i.e. shallow/deep)?	Deep	
Are there rules that allow electricity customers to purchase power directly from a third party (i.e. an entity other than the designated utility in a service area)?	No	
Do the rules define the size and allocation of costs for transmission and distribution wheeling charges? (e.g., wheeling charges, locational pricing?)	N/A	
Do the rules consider customer type/size in determining eligibility for purchasing electricity from a third party?	N/A	

Regulatory Indicators for Sustainable Energy (RISE)

connection cost document	FIT POLICY 2012
Does the country have a grid code that includes measures or standards addressing variable renewable energy?	No
Is there more than one balancing area in the country?	No
Are there rules for exchanging power between balancing areas that penalize variable renewable energy (e.g. through imbalance penalties)?	N/A
Are there provisions in the power exchange rules that allow for plant forecasting?	N/A

Counterparty risk	Score	60
Does the government offer or allow backing of utility payments (e.g. through a letter of credit, escrow account, payment guarantee, or other)?	No	
Information disclosure	29	
Are the financial statements of the largest utility publicly available?	0	
Are the financial statements of the largest generation company publicly available?	Yes	
Are the financial statements of the largest transmission company publicly available?	Yes	
Are the financial statements of the largest distribution company publicly available?	Yes	
Are the financial statements of the largest retail electricity sales company publicly available?	Yes	
Are the following metrics published in a primary official document (by the utility, regulator or ministry and/or government)?	0	

Regulatory Indicators for Sustainable Energy (RISE)

Is the transmission loss rate published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Is the distribution loss rate published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Is the bill collection rate published in a primary official document (by the utility, regulator or ministry and/or government)?	No
Is the amount of electricity available for sale to end-users published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Information Auditing	33
Financial statements independently audited?	0
Are the financial statements of the largest generation company audited?	Yes
Are the financial statements of the largest transmission company audited?	Yes
Are the financial statements of the largest distribution company audited?	Yes
Are the financial statements of the largest retail electricity sales company audited?	Yes
Monitoring Reliability	0
Is the utility operating an incidence/outage recording system (or SCADA/EMS with such functionality)?	Yes
Is the utility measuring the SAIDI and SAIFI or any other measurements for service reliability?	Yes
Are the data reported to the regulatory body?	Yes

Regulatory Indicators for Sustainable Energy (RISE)

Are the data available to the public?	Yes
Name of the selected utility	Kenya Power and Lighting Co. Ltd. (KPLC or Kenya Power)
data - 17.1. Current ratio (working capital ratio)	1
data - 17.2 Debt Service Coverage Ratio	2
data - 17.3 Days payable outstanding	123
data - 17.4 EBITDA margin	0
Current ratio (working capital ratio) of selected utility	25
Debt Service Coverage Ratio of selected utility	25
Days payable outstanding of selected utility	11
EBITDA margin of selected utility	25

Carbon pricing and monitoring	Score	0
Is there a carbon pricing mechanism in place?		No
For any carbon pricing mechanism (e.g. carbon tax, emission trading system), what is the portion of national GHG emissions covered)?		0%
Is there a monitoring, reporting and verification system for greenhouse gas emissions in place?		No