

Regulatory Indicators for Sustainable Energy (RISE) 2016 Country Data - Spain

Energy Efficiency

Indicator	Score
National energy efficiency planning	91.67
Energy efficiency entities	57.14
Information provided to consumers about electricity usage	61.81
EE incentives from electricity rate structures	88.89
Incentives & mandates: large consumers	66.67
Incentives & mandates: public sector	50
Incentives & mandates: utilities	50
Financing mechanisms for energy efficiency	100
Minimum energy efficiency performance standards	41.67
Energy labeling systems	50
Building energy codes	80
Carbon Pricing	72.5
Total	67.53

Renewable Energy

Indicator	Score
Legal framework for renewable energy	100
Planning for renewable energy expansion	84
Incentives and regulatory support for renewable energy	63
Attributes of financial and regulatory incentives	100
Network connection and pricing	81
Counterparty risk	54
Carbon pricing and monitoring	73
Total	79.29

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Overall Score

48.94

Energy Efficiency

National energy efficiency planning	Score	91.67
Is there legislation or a national action plan that aims to increase EE?		Yes
Name of EE legislation or action plan		National Energy Efficiency Action Plan 214-22
Is there an energy efficiency goal or target at the national level?		Yes
National target details		Savings of 15,979 toe accumulated by 2020, equivalent to 571 ktoe/year savings until 2020
Is there a target for the residential sector?		Yes
Target details		41.6 ktoe/year
Does the target have a milestone or deadline?		No
Is there a commercial services sector target?		Yes
Target details		46.4 ktoe/year
Does the target have a milestone or deadline?		No
Is there an industrial sector target?		Yes
Target details		311.6 ktoe/year
Does the target have a milestone or deadline?		No
Is there a power sector target?		No

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Target details	0
Does the target have a milestone or deadline?	No

Energy efficiency entities	Score	57.14
Are there governmental and/or independent bodies dedicated to setting EE strategy?	Yes	
Name of entity	IDAE	
Are there governmental and/or independent bodies dedicated to setting EE standards?	Yes	
Name of entity	AENOR	
Are there governmental and/or independent bodies dedicated to regulating EE activities of energy suppliers?	Yes	
Name of entity	State Secretariat for Energy	
Are there governmental and/or independent bodies dedicated to regulating EE activities of energy consumers?	No	
Name of entity	0	
Are there governmental and/or independent bodies dedicated to certifying compliance with equipment EE standards?	No	
Name of entity	0	
Are there governmental and/or independent bodies dedicated to certifying compliance with building EE standards?	No	
Name of entity	0	
Are there governmental and/or independent bodies dedicated to selecting and/or approving third party auditors tasked with certifying EE standards?	Yes	

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Name of entity	EN/AC
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Information provided to consumers about electricity usage	Score	61.81
Residential customers		
Is it mandatory for utilities to provide reports of their energy usage, in a bill or by other means?	Yes	
Commercial customers		
Is it mandatory for utilities to provide reports of their energy usage, in a bill or by other means?	Yes	
Industrial customers		
Is it mandatory for utilities to provide reports of their energy usage, in a bill or by other means?	Yes	
Residential customers		
At what intervals do customers receive these reports (times per year)?	6	
Do the reports include the price levels customers pay for energy usage?	Yes	
Commercial customers		
At what intervals do customers receive these reports (times per year)?	12	
Do the reports include the price levels customers pay for energy usage?	Yes	
Industrial customers		
At what intervals do customers receive these reports (times per year)?	12	

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Do the reports include the price levels customers pay for energy usage?	Yes
Does the regulator track utilities' compliance with laws for providing energy usage information to customers?	Yes
Residential customers	
Do customers receive a bill or report which compares them to other users in the same region and/or usage class?	No
Method of comparison	N/A
Commercial customers	
Do customers receive a bill or report which compares them to other users in the same region and/or usage class?	No
Method of comparison	N/A
Industrial customers	
Do customers receive a bill or report which compares them to other users in the same region and/or usage class?	No
Method of comparison	N/A
Residential customers	
Do customers receive a bill or report that shows their energy usage compared to previous bills or reports over time?	Yes
Commercial customers	
Do customers receive a bill or report that shows their energy usage compared to previous bills or reports over time?	Yes
Industrial customers	
Do customers receive a bill or report that shows their energy usage compared to previous bills or reports over time?	Yes

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All customers	
Can customers access real time feedback on energy usage (for either prepaid or post-paid systems)?	No
Do customers have the ability to manage energy usage levels remotely (through apps or other technology mediums that can track real time usage)?	No

EE incentives from electricity rate structures	Score	88.89
Residential customers		
Are customers charged a flat fee (per connection)?	No	
Are customers charged constant block rates?	Yes	
Are customers charged declining block rates?	No	
Are customers charged increasing block rates?	No	
Commercial customers		
Are customers charged a flat fee (per connection)?	No	
Are customers charged constant block rates?	Yes	
Are customers charged declining block rates?	No	
Are customers charged increasing block rates?	No	
Industrial customers		
Are customers charged a flat fee (per connection)?	No	
Are customers charged constant block rates?	Yes	
Are customers charged declining block rates?	No	

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Are customers charged increasing block rates?	No
Residential customers	
Do customers pay energy charges (per kWh)?	Yes
Do customers pay demand charges (per kW)?	Yes
Do customers pay reactive power charges (per kVAR)?	No
Commercial customers	
Do customers pay energy charges (per kWh)?	Yes
Do customers pay demand charges (per kW)?	Yes
Do customers pay reactive power charges (per kVAR)?	Yes
Industrial customers	
Do customers pay energy charges (per kWh)?	Yes
Do customers pay demand charges (per kW)?	Yes
Do customers pay reactive power charges (per kVAR)?	Yes
Residential customers	
Are customers charged based on real-time pricing?	Yes
Are customers charged based on variable peak pricing?	No
Are customers charged based on critical peak pricing?	No
Are tariffs adjusted according to seasons?	No
Do customers pay according to time-of-day electricity use or receive peak-time rebates?	No

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Commercial customers	
Are customers charged based on real-time pricing?	Yes
Are customers charged based on variable peak pricing?	No
Are customers charged based on critical peak pricing?	No
Are tariffs adjusted according to seasons?	No
Do customers pay according to time-of-day electricity use or receive peak-time rebates?	No
Industrial customers	
Are customers charged based on real-time pricing?	Yes
Are customers charged based on variable peak pricing?	No
Are customers charged based on critical peak pricing?	No
Are tariffs adjusted according to seasons?	No
Do customers pay according to time-of-day electricity use or receive peak-time rebates?	No

Incentives & mandates: large consumers	Score	66.67
What is the threshold for classifying large consumers?		Companies employing more than 250 people and with a turnover over 50 M€ or a balance sheet exceeding 43 M€
Large consumer EE mandate/incentive regulations		Royal Decree on energy audits for large companies - DRAFT
Is it required for the consumption and/or savings of large-scale energy users to be tracked and documented on a regular basis?		Yes

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Are efficiency targets mandated for large consumers?	No
Details	0
Are energy audits mandated for large consumers?	Yes
Are energy efficiency progress reports mandated for large consumers?	No
Interval of reports	0
Are energy-management systems mandated for large consumers?	Yes
Details	SCADA
Are there penalties in place for non-compliance with regulatory obligations for large consumers?	Yes
Is there a measurement and verification program in place?	Yes
Is verification done by a third party?	Yes
Are there financial incentives for large consumers to invest in energy efficiency?	Yes
Details	JESSICA-FIDAE Fund; PAREER-CRECE Program; IDAE financing programs for strategic projects; etc.
Are there tax incentives for large consumers to invest in energy efficiency?	No
Are there other incentives for large consumers to invest in energy efficiency?	No
Details	0
Is there a program to publicly recognize large-scale users that have achieved significant energy savings measures?	No

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Are energy savings and/or financial savings publicized?	No
Does the program offer assistance (from a government or independent entity) to large-scale users to identify energy savings investments opportunities?	No
Primary Energy Consumption (MJ - latest GTF data from 2012)	5232179.99

Incentives & mandates: public sector	Score	50
Are there binding energy savings obligations for public buildings?	Yes	
Are energy savings from efficiency activities at public buildings tracked (either in-house or by a third party)?	Yes	
Are there binding energy savings obligations for other public facilities (may include water supply, wastewater services, municipal solid waste, street lighting, transportation, and heat supply)?	No	
Are energy savings from efficiency activities at other public facilities tracked?	No	
Is there a specific policy or mandated guidelines for public procurement of energy-efficient products and services?	Yes	
Public procurement guidelines for EE	Public Sector rationalization Law	
Do public budgeting regulations and practices allow public entities to retain energy savings?	No	
Public budgeting regulations for EE		

Incentives & mandates: utilities	Score	50
Name of utility energy efficiency regulation program		

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Electricity generation	
Are utilities required to carry out energy efficiency activities in this area?	No
Details	
Are energy savings or other target indicators measured to track performance in meeting EE requirements?	No
Are the requirements measured/validated by an independent third party?	No
Are there penalties in place for non-compliance with EE requirements?	No
Are there mandates or incentives for new and/or brownfield co-generation?	No
Transmission & distribution	
Are utilities required to carry out energy efficiency activities in this area?	Yes
Details	
Are energy savings or other target indicators measured to track performance in meeting EE requirements?	No
Are the requirements measured/validated by an independent third party?	No
Are there penalties in place for non-compliance with EE requirements?	Yes
Demand-side management -	
Are utilities required to carry out energy efficiency activities in this area?	Yes
Details	If the power factor goes below 0.9, consumers

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	need to pay the equivalent in kWh
Are energy savings or other target indicators measured to track performance in meeting EE requirements?	Yes
Are the requirements measured/validated by an independent third party?	Yes
Are there penalties in place for non-compliance with EE requirements?	Yes
Is there a demand-side management department within the selected utility?	No
Do utilities provide customers incentives for demand response, such as peak-time rebates?	No
Is there public budget funding available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Is there compensation for revenue losses via a tracking account available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are there credit lines available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No

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Are there partial risk guarantees available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Is there program cost recovery available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Is there ESCO financing available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	Yes
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	Yes
Are these available as government-driven financing mechanisms?	No
Is there on-bill financing/re-payment available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No

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Are there any other financing mechanisms available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	Costs incurred can be considered system costs and, therefore, be recovered by the system's revenues (fees).
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	Yes

Financing mechanisms for energy efficiency	Score	100
Residential sector		
Are there tax incentives available for energy efficiency investments?	No	
Are there discounted "green" mortgages available for energy efficiency investments?	Yes	
Is on-bill financing/re-payment available for energy efficiency investments?	Yes	
Are credit lines available for energy efficiency investments?	Yes	
Are energy services agreements or ESCOs available for energy efficiency investments?	Yes	
Are green bonds available for energy efficiency investments?	No	
Is vendor credit and/or leasing available for energy efficiency investments?	Yes	
Are partial risk guarantees available for energy efficiency investments?	No	
Are there any other financing mechanisms available for energy efficiency investments?	No	

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Details	
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Commercial services sector	
Are there tax incentives available for energy efficiency investments?	No
Are there discounted "green" mortgages available for energy efficiency investments?	Yes
Is on-bill financing/re-payment available for energy efficiency investments?	Yes
Are credit lines available for energy efficiency investments?	
Are energy services agreements or ESCOs available for energy efficiency investments?	Yes
Are green bonds available for energy efficiency investments?	No
Is vendor credit and/or leasing available for energy efficiency investments?	Yes
Are partial risk guarantees available for energy efficiency investments?	No
Are there any other financing mechanisms available for energy efficiency investments?	No
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Details	
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
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Industrial sector	
Are there tax incentives available for energy efficiency investments?	No
Are there discounted "green" mortgages available for energy efficiency investments?	Yes
Is on-bill financing/re-payment available for energy efficiency investments?	Yes
Are credit lines available for energy efficiency investments?	Yes
Are energy services agreements or ESCOs available for energy efficiency investments?	Yes
Are green bonds available for energy efficiency investments?	No
Is vendor credit and/or leasing available for energy efficiency investments?	Yes
Are partial risk guarantees available for energy efficiency investments?	No
Are there any other financing mechanisms available for energy efficiency investments?	No
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Details	
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Are these available as government-driven financing mechanisms?	No

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Minimum energy efficiency performance standards	Score	41.67
EE standards regulations		EU Ecodesign requirements
Refrigerators		
Have minimum energy performance standards been adopted?		Yes
Details of standards		EI (Energy Efficiency Index) less than 42
Is there a verification program in place?		No
Is it carried out by a third party?		No
Is there a penalty for non-compliance with energy efficiency standards?		No
Are the standards based on external/international standards?		Yes
Air conditioners		
Have minimum energy performance standards been adopted?		Yes
Details of standards		EER (Energy Efficiency Ratio) > 2,34
Is there a verification program in place?		No
Is it carried out by a third party?		No
Is there a penalty for non-compliance with energy efficiency standards?		No
Are the standards based on external/international standards?		Yes
Lighting equipment		
Have minimum energy performance standards been adopted?		Yes

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Details of standards	0
Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No
Are the standards based on external/international standards?	Yes
Industrial electric motors	
Have minimum energy performance standards been adopted?	Yes
Details of standards	Nominal Minimum Efficiency from 77,4% to 95%
Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No
Are the standards based on external/international standards?	Yes
Other industrial equipment	
Have minimum energy performance standards been adopted?	Yes
Details of standards	0
Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No

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Are the standards based on external/international standards?	Yes
Light duty vehicles	
Have minimum energy performance standards been adopted?	No
Details of standards	0
Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No
Are the standards based on external/international standards?	No
Heavy duty vehicles	
Have minimum energy performance standards been adopted?	No
Details of standards	0
Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No
Are the standards based on external/international standards?	No

Energy labeling systems	Score	50
Refrigerators		
Have energy efficiency labeling schemes been adopted?	Yes	

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Is the labeling scheme mandatory?	Yes
Is the labeling scheme based on external/international standards?	Yes
Air conditioners	
Have energy efficiency labeling schemes been adopted?	Yes
Is the labeling scheme mandatory?	Yes
Is the labeling scheme based on external/international standards?	Yes
Lighting equipment	
Have energy efficiency labeling schemes been adopted?	Yes
Is the labeling scheme mandatory?	Yes
Is the labeling scheme based on external/international standards?	Yes
Industrial electric motors	
Have energy efficiency labeling schemes been adopted?	No
Is the labeling scheme mandatory?	No
Is the labeling scheme based on external/international standards?	Yes
Other industrial equipment	
Have energy efficiency labeling schemes been adopted?	No
Is the labeling scheme mandatory?	No
Is the labeling scheme based on external/international standards?	No

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Light duty vehicles	
Have energy efficiency labeling schemes been adopted?	No
Is the labeling scheme mandatory?	No
Is the labeling scheme based on external/international standards?	No
Heavy duty vehicles	
Have energy efficiency labeling schemes been adopted?	No
Is the labeling scheme mandatory?	No
Is the labeling scheme based on external/international standards?	No

Building energy codes	Score	80
Are there energy efficiency codes for new residential buildings?	Yes	
Are there energy efficiency codes for new commercial buildings?	Yes	
Is the energy efficiency code for new residential buildings its own stand-alone, separate code or part of the overall building code?	No	
Is the energy efficiency code for new commercial buildings its own stand-alone, separate code or part of the overall building code?	No	
Is there any provision for regular updates to the code for new residential buildings?	Yes	
Is there any provision for regular updates to the code for new commercial buildings?	Yes	
EE building code regulations	Royal Decree approving the Technical Building Code (RD 314/26)	

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When was the code last updated for residential buildings?	2013
When was the code last updated for commercial buildings?	2013
Is there a system to ensure compliance with building energy efficiency codes?	No
Is it carried out by a third party?	No
Are renovated residential buildings required to meet a building energy codee?	Yes
Are renovated commercial buildings required to meet a building energy code?	Yes
Is the energy efficiency code for renovated residential buildings different from the code for new buildings?	No
Is the energy efficiency code for renovated commercial buildings different from the code for new buildings?	No
Is the energy efficiency code for renovated residential buildings its own stand-alone, separate code or part of the overall building code?	No
Is the energy efficiency code for renovated commercial buildings its own stand-alone, separate code or part of the overall building code?	No
Is there any provision for regular updates to the code for renovated residential buildings?	Yes
Is there any provision for regular updates to the code for renovated commercial buildings?	Yes
Is there a mandatory standardized rating or labeling system for the energy performance of existing buildings?	Yes
Is the labeling scheme or rating adopted from external standards?	Yes

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Are commercial and residential buildings required to disclose property energy usage at the point of sale or when leased?	Yes
Are large commercial and residential buildings required to disclose property energy usage annually?	Yes
Are there mandates or targets for new building stocks to achieve high quality energy efficiency certifications, such as LEED (Leadership in Energy & Environmental Design) (e.g. percentage of new building stocks that must be LEED certified)?	Yes
Details	subsidized financing
LEED incentives	No
Local program details	official certification as defined in the Royal Decree 235/2013

Carbon Pricing	Score	72.5
Is there a carbon pricing mechanism in place?	Yes	
For any carbon pricing mechanism (e.g. carbon tax, emission trading system), what is the portion of national GHG emissions covered)?		0.45
Is there a monitoring, reporting and verification system for greenhouse gas emissions in place?	Yes	

Renewable Energy

Legal framework for renewable energy	Score	100
Does a legal framework for renewable energy development exist?	Yes	
Name of the Law		0

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Is private sector ownership of renewable energy generation legally authorized?	Yes
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Planning for renewable energy expansion	Score	84
Does an official renewable energy target exist?		Yes
Overall target		38.1% of electricity generation and 20.8% of gross final energy consumption for renewable energy
Solar target		12,050 MW
Wind target		35,750 MW
Hydro target		13,861 MW
Biomass target		1,950 MW
Geothermal target		50 MW
Does a renewable energy action plan or strategy to attain the target exist?		Yes
Name of the action plan		0
Does the plan or strategy define the amount of investment necessary to meet the RE target?		Yes
The amount of investment identified		0
Is there an institution responsible for tracking progress in renewable energy development?		Yes
Name of the institution		0
Does an electricity generation plan that includes renewable energy development exist?		Yes

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Name of the generation plan	0
Is the expansion plan based on a probabilistic approach?	No
Does the current transmission planning consider renewable energy scale-up?	Yes
Name of the transmission plan	0
Has the country conducted a variable renewable energy integration study?	Yes
Name of the integration study	0
Year of the integration study	2012
Does the country have sufficient resource abundance to warrant a solar resource atlas?	Yes
Does the government publish or endorse a solar resource atlas or other data on the abundance and quality of the resource?	Yes
Solar atlas is validated by at least 5 ground-based measurements taken for a period of at least a year;	Yes
Solar atlas has a spatial resolution of 5km or less;	Yes
Solar atlas is based on modeling inputs covering at least a 10 year period;	Yes
Solar atlas is accompanied by an explanation of the methodology and instrumentation	Yes
Has the country carried out strategic planning or produced zoning guidance to inform the commercial development of solar resources?	Yes
Has the solar resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	Yes

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Are the solar resource planning or zoning guidance outputs publically available?	Yes
Does the country have sufficient resource abundance to warrant a wind resource atlas?	Yes
Does the government publish or endorse a wind resource atlas or other data on the abundance and quality of the resource?	Yes
Wind atlas is validated by at least 5 ground-based measurements taken for a period of at least a year;	Yes
Wind atlas has a spatial resolution of 5km or less;	Yes
Wind atlas is based on modeling inputs covering at least a 10 year period;	Yes
Wind atlas is accompanied by an explanation of the methodology and instrumentation	No
Has the country carried out strategic planning or produced zoning guidance to inform the commercial development of wind resources?	Yes
Has the wind resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	Yes
Are the wind resource planning or zoning guidance outputs publically available?	Yes
Does the country have sufficient resource abundance to warrant a hydro resource atlas?	Yes
Does the country publish or endorse a national hydro resource map or atlas?	No
Hydro atlas is validated by ground-based water run-off data and/or site surveys from potential sites;	No
Hydro atlas is accompanied by an explanation of the methodology and instrumentation	No

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Has the country carried out strategic planning or produced zoning guidance to inform the commercial development of hydro resources?	Yes
Has the hydro resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	Yes
Are the hydro resource planning or zoning guidance outputs publically available?	Yes
Does the country have sufficient resource abundance to warrant a biomass resource atlas?	Yes
Does the country publish or endorse a national biomass resource map or atlas?	Yes
Biomass atlas is validated by ground-based survey or officially reported data;	No
Biomass atlas is accompanied by an explanation of the methodology and instrumentation.	Yes
Has the biomass resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	Yes
Are the biomass resource planning or zoning guidance outputs publically available?	Yes
Does the country have sufficient resource abundance to warrant a geothermal resource atlas?	Yes
Does the country publish or endorse a national geothermal resource map or atlas?	Yes
The government has collected and recorded well data at potential geothermal sites?	Yes
Does the government publish a national geological map?	Yes
The government has supported surface exploration (geological; geochemical; temp; gradient) at potential sites?	Yes

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The government has supported test drilling at at least one site (slim bore or full well)?	No
The government has supported the creation of a reservoir model at at least one site?	No
Has the country carried out strategic geothermal resource planning or produced zoning guidance to inform the commercial development of the resource?	Yes
Has the geothermal resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	Yes
Are the geothermal resource planning or zoning guidance outputs publically available?	Yes

Incentives and regulatory support for renewable energy	Score	63
Is there at least one scheme to support renewable energy per unit of electricity generated? (e.g., feed-in tariff, competitive bidding/auction, mandates, generation premiums, production tax credits)?	Yes	
Feed-in tariff	No	
Feed-in tariff - Solar	No	
Feed-in tariff - Wind	No	
Feed-in tariff - Hydro	No	
Feed-in tariff - Biomass	No	
Feed-in tariff - Geothermal	No	
Government body in charge		

Regulatory Indicators for Sustainable Energy (RISE)

Projects guaranteed off-take	No
Solar Feed-in-tariff Price (\$ cents/kWh)	
Solar Feed-in-tariff Max. capacity (single)	
Solar Feed-in-tariff Max. capacity (total)	
Solar Feed-in-tariff Closing date	
Wind Feed-in-tariff Price (\$ cents/kWh)	
Wind Feed-in-tariff Max. capacity (single)	
Wind Feed-in-tariff Max. capacity (total)	
Wind Feed-in-tariff Closing date	
Hydro Feed-in-tariff Price (\$ cents/kWh)	
Hydro Feed-in-tariff Max. capacity (single)	
Hydro Feed-in-tariff Max. capacity (total)	
Hydro Feed-in-tariff Closing date	
Biomass Feed-in-tariff Price (\$ cents/kWh)	
Biomass Feed-in-tariff Max. capacity (single)	
Biomass Feed-in-tariff Max. capacity (total)	
Biomass Feed-in-tariff Closing date	
Geothermal Feed-in-tariff Price (\$ cents/kWh)	
Geothermal Feed-in-tariff Max. capacity (single)	
Geothermal Feed-in-tariff Max. capacity (total)	

Regulatory Indicators for Sustainable Energy (RISE)

Geothermal Feed-in-tariff Closing date	
Competitive bidding	Yes
Auction 1 - Year	2015
Auction 1 - Technology	Biomass
Auction 1 - Project-specific tender and size (MW)	
Auction 1 - Auction for total and size (MW)	200MW
Auction 1 - Standard PPA and Term	
Auction 1 - Price ceiling	No
Auction 1 - Winning bid (\$ cents/kWh)	N/A
Auction 1 - Government body in charge	The General Directorate of Energy Policy and Mining
Auction 2 - Year	2015
Auction 2 - Technology	Biomass
Auction 2 - Project-specific tender and size (MW)	
Auction 2 - Auction for total and size (MW)	500MW
Auction 2 - Standard PPA and Term	
Auction 2 - Price ceiling	No
Auction 2 - Winning bid (\$ cents/kWh)	N/A
Auction 2 - Government body in charge	The General Directorate of Energy Policy and Mining

Regulatory Indicators for Sustainable Energy (RISE)

Winning bid guaranteed off-take	No
Mandates	No
Generation premium	No
Production tax credit	No
Does the government offer other direct fiscal incentives for renewable energy (e.g. capital subsidies, grants or rebates, investment tax credits, tax reductions?)	No
Investment tax credit	No
Accelerated depreciation	No
Reduction in import taxes	No
Reduction in sales tax or other taxes	No
Does the country provide prioritized access to the grid for RE?	Yes
Do RE projects receive priority in dispatch?	Yes
Are there provisions to compensate seller if offtake infrastructure is not built in time?	No
Are there mechanisms to compensate RE projects for lost generation due to certain curtailments after project commissioning?	Yes

Attributes of financial and regulatory incentives	Score	100
Is the market entry mechanism for private RE projects defined? (e.g. 1st come 1st served; tenders)	Yes	
Details		0

Regulatory Indicators for Sustainable Energy (RISE)

Are projects subject to development timelines or milestones?	Yes
Are tariffs indexed (in part or in whole) to an international currency or to inflation?	Yes
If there is a guaranteed tariff, is there a mechanism to adjust the level of the tariff for new entrants (e.g., declination)?	N/A
If there is a guaranteed tariff, is there a mechanism to differentiate tariffs based on the size of the generation plant?	N/A
If there is competitive bidding/auctions, are there provisions to ensure full and timely project completion (e.g., bid-bonds, project milestones, eligibility requirements)?	Yes
If there is a renewable energy mandate, can it be met with tradable certificates (e.g., RECs, ROCs, TECs)?	N/A
Is the price subsidy/benefit implied by a renewable energy incentive program passed through in full or in part to the final electricity consumer?	Yes

Network connection and pricing	Score	81
Are there rules defining the allocation of connection costs?	Yes	
What is the type of the connection cost allocation policy (i.e. shallow/deep)?	Deep	
Are there rules that allow electricity customers to purchase power directly from a third party (i.e. an entity other than the designated utility in a service area)?	Yes	
Do the rules define the size and allocation of costs for transmission and distribution wheeling charges? (e.g., wheeling charges, locational pricing?)	Yes	
Do the rules consider customer type/size in determining eligibility for purchasing electricity from a third party?	Yes	

Regulatory Indicators for Sustainable Energy (RISE)

connection cost document	Royal Decree 413/2014 on the regulation of electricity generation from renewable energy sources, cogeneration and waste.
Does the country have a grid code that includes measures or standards addressing variable renewable energy?	Yes
Is there more than one balancing area in the country?	Yes
Are there rules for exchanging power between balancing areas that penalize variable renewable energy (e.g. through imbalance penalties)?	No
Are there provisions in the power exchange rules that allow for plant forecasting?	No

Counterparty risk	Score	54
Does the government offer or allow backing of utility payments (e.g. through a letter of credit, escrow account, payment guarantee, or other)?	No	
Information disclosure	33	
Are the financial statements of the largest utility publicly available?	0	
Are the financial statements of the largest generation company publicly available?	Yes	
Are the financial statements of the largest transmission company publicly available?	Yes	
Are the financial statements of the largest distribution company publicly available?	Yes	
Are the financial statements of the largest retail electricity sales company publicly available?	Yes	

Regulatory Indicators for Sustainable Energy (RISE)

Are the following metrics published in a primary official document (by the utility, regulator or ministry and/or government)?	0
Is the transmission loss rate published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Is the distribution loss rate published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Is the bill collection rate published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Is the amount of electricity available for sale to end-users published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Information Auditing	33
Financial statements independently audited?	0
Are the financial statements of the largest generation company audited?	Yes
Are the financial statements of the largest transmission company audited?	Yes
Are the financial statements of the largest distribution company audited?	Yes
Are the financial statements of the largest retail electricity sales company audited?	Yes
Monitoring Reliability	0
Is the utility operating an incidence/outage recording system (or SCADA/EMS with such functionality)?	Yes
Is the utility measuring the SAIDI and SAIFI or any other measurements for service reliability?	Yes

Regulatory Indicators for Sustainable Energy (RISE)

Are the data reported to the regulatory body?	Yes
Are the data available to the public?	Yes
Name of the selected utility	IBERDROLA
data - 17.1. Current ratio (working capital ratio)	1
data - 17.2 Debt Service Coverage Ratio	1
data - 17.3 Days payable outstanding	78
data - 17.4 EBITDA margin	0
Current ratio (working capital ratio) of selected utility	0
Debt Service Coverage Ratio of selected utility	25
Days payable outstanding of selected utility	25
EBITDA margin of selected utility	0

Carbon pricing and monitoring	Score	73
Is there a carbon pricing mechanism in place?	Yes	
For any carbon pricing mechanism (e.g. carbon tax, emission trading system), what is the portion of national GHG emissions covered)?	45%	
Is there a monitoring, reporting and verification system for greenhouse gas emissions in place?	Yes	