

Regulatory Indicators for Sustainable Energy (RISE) 2016 Country Data - Venezuela, RB

Energy Efficiency

Indicator	Score
National energy efficiency planning	66.67
Energy efficiency entities	71.43
Information provided to consumers about electricity usage	68.75
EE incentives from electricity rate structures	81.48
Incentives & mandates: large consumers	55.56
Incentives & mandates: public sector	25
Incentives & mandates: utilities	25
Financing mechanisms for energy efficiency	16.67
Minimum energy efficiency performance standards	44.44
Energy labeling systems	50
Building energy codes	0
Carbon Pricing	0
Total	42.08

Renewable Energy

Indicator	Score
Legal framework for renewable energy	100
Planning for renewable energy expansion	42
Incentives and regulatory support for renewable energy	13
Attributes of financial and regulatory incentives	0
Network connection and pricing	0
Counterparty risk	18
Carbon pricing and monitoring	0
Total	24.71

Regulatory Indicators for Sustainable Energy (RISE)

Overall Score	22.26
----------------------	--------------

Energy Efficiency

National energy efficiency planning	Score	66.67
Is there legislation or a national action plan that aims to increase EE?		Yes
Name of EE legislation or action plan		National Policy, Strategy and Action Plan on Energy Efficiency in Cambodia
Is there an energy efficiency goal or target at the national level?		Yes
National target details		10% peak consumption reduction by 31 December 2015 (1,800 megawatts savings).
Is there a target for the residential sector?		No
Target details		0
Does the target have a milestone or deadline?		No
Is there a commercial services sector target?		No
Target details		0
Does the target have a milestone or deadline?		No
Is there an industrial sector target?		No
Target details		0
Does the target have a milestone or deadline?		No
Is there a power sector target?		No

Regulatory Indicators for Sustainable Energy (RISE)

Target details	0
Does the target have a milestone or deadline?	No

Energy efficiency entities	Score	71.43
Are there governmental and/or independent bodies dedicated to setting EE strategy?	Yes	
Name of entity	Ministerio de Poder Popular para la Energía Eléctrica (MPPEE), Ministry of People's Power for Electric Energy	
Are there governmental and/or independent bodies dedicated to setting EE standards?	Yes	
Name of entity	Ministerio de Poder Popular para la Energía Eléctrica (MPPEE), Ministry of People's Power for Electric Energy	
Are there governmental and/or independent bodies dedicated to regulating EE activities of energy suppliers?	Yes	
Name of entity	Ministerio de Poder Popular para la Energía Eléctrica (MPPEE), Ministry of People's Power for Electric Energy	
Are there governmental and/or independent bodies dedicated to regulating EE activities of energy consumers?	Yes	
Name of entity	Ministerio de Poder Popular para la Energía Eléctrica (MPPEE), Ministry of People's Power for Electric Energy	

Regulatory Indicators for Sustainable Energy (RISE)

Are there governmental and/or independent bodies dedicated to certifying compliance with equipment EE standards?	Yes
Name of entity	Servicio Autónomo Nacional de Normalización, Calidad, Metrología y Reglamentos Técnicos (SENCAMER)
Are there governmental and/or independent bodies dedicated to certifying compliance with building EE standards?	No
Name of entity	0
Are there governmental and/or independent bodies dedicated to selecting and/or approving third party auditors tasked with certifying EE standards?	No
Name of entity	0

Information provided to consumers about electricity usage	Score	68.75
Residential customers		
Is it mandatory for utilities to provide reports of their energy usage, in a bill or by other means?	Yes	
Commercial customers		
Is it mandatory for utilities to provide reports of their energy usage, in a bill or by other means?	Yes	
Industrial customers		
Is it mandatory for utilities to provide reports of their energy usage, in a bill or by other means?	Yes	
Residential customers		

Regulatory Indicators for Sustainable Energy (RISE)

At what intervals do customers receive these reports (times per year)?	12)
Do the reports include the price levels customers pay for energy usage?	Yes
Commercial customers	
At what intervals do customers receive these reports (times per year)?	12
Do the reports include the price levels customers pay for energy usage?	Yes
Industrial customers	
At what intervals do customers receive these reports (times per year)?	12
Do the reports include the price levels customers pay for energy usage?	Yes
Does the regulator track utilities' compliance with laws for providing energy usage information to customers?	Yes
Residential customers	
Do customers receive a bill or report which compares them to other users in the same region and/or usage class?	No
Method of comparison	N/A
Commercial customers	
Do customers receive a bill or report which compares them to other users in the same region and/or usage class?	No
Method of comparison	N/A
Industrial customers	

Regulatory Indicators for Sustainable Energy (RISE)

Do customers receive a bill or report which compares them to other users in the same region and/or usage class?	No
Method of comparison	N/A
Residential customers	
Do customers receive a bill or report that shows their energy usage compared to previous bills or reports over time?	Yes
Commercial customers	
Do customers receive a bill or report that shows their energy usage compared to previous bills or reports over time?	Yes
Industrial customers	
Do customers receive a bill or report that shows their energy usage compared to previous bills or reports over time?	Yes
All customers	
Can customers access real time feedback on energy usage (for either prepaid or post-paid systems)?	Yes
Do customers have the ability to manage energy usage levels remotely (through apps or other technology mediums that can track real time usage)?	No

EE incentives from electricity rate structures	Score	81.48
Residential customers		
Are customers charged a flat fee (per connection)?	Yes	
Are customers charged constant block rates?	Yes	
Are customers charged declining block rates?	No	

Regulatory Indicators for Sustainable Energy (RISE)

Are customers charged increasing block rates?	Yes
Commercial customers	
Are customers charged a flat fee (per connection)?	No
Are customers charged constant block rates?	Yes
Are customers charged declining block rates?	No
Are customers charged increasing block rates?	No
Industrial customers	
Are customers charged a flat fee (per connection)?	No
Are customers charged constant block rates?	Yes
Are customers charged declining block rates?	No
Are customers charged increasing block rates?	No
Residential customers	
Do customers pay energy charges (per kWh)?	Yes
Do customers pay demand charges (per kW)?	No
Do customers pay reactive power charges (per kVAR)?	No
Commercial customers	
Do customers pay energy charges (per kWh)?	Yes
Do customers pay demand charges (per kW)?	Yes
Do customers pay reactive power charges (per kVAR)?	No
Industrial customers	

Regulatory Indicators for Sustainable Energy (RISE)

Do customers pay energy charges (per kWh)?	Yes
Do customers pay demand charges (per kW)?	Yes
Do customers pay reactive power charges (per kVAR)?	No
Residential customers	
Are customers charged based on real-time pricing?	No
Are customers charged based on variable peak pricing?	No
Are customers charged based on critical peak pricing?	Yes
Are tariffs adjusted according to seasons?	No
Do customers pay according to time-of-day electricity use or receive peak-time rebates?	No
Commercial customers	
Are customers charged based on real-time pricing?	No
Are customers charged based on variable peak pricing?	No
Are customers charged based on critical peak pricing?	Yes
Are tariffs adjusted according to seasons?	No
Do customers pay according to time-of-day electricity use or receive peak-time rebates?	No
Industrial customers	
Are customers charged based on real-time pricing?	No
Are customers charged based on variable peak pricing?	No
Are customers charged based on critical peak pricing?	Yes

Regulatory Indicators for Sustainable Energy (RISE)

Are tariffs adjusted according to seasons?	No
Do customers pay according to time-of-day electricity use or receive peak-time rebates?	No

Incentives & mandates: large consumers	Score	55.56
What is the threshold for classifying large consumers?		Decision 76 of the Ministry of People's Power for Electric Energy (MPPEE) on EE for Large Users of 2011 refers to the actions that Private Sector Legal Entities which exceed a Contracted Assigned Demand of a Megavolt Ampere (1 MVA) should take to reduce energy consumption. Other than that, no specific definition of large energy users is included.
Large consumer EE mandate/incentive regulations		
Is it required for the consumption and/or savings of large-scale energy users to be tracked and documented on a regular basis?		Yes
Are efficiency targets mandated for large consumers?		Yes
Details		10% reduction in monthly energy consumption compared to previous year..
Are energy audits mandated for large consumers?		Yes
Are energy efficiency progress reports mandated for large consumers?		Yes

Regulatory Indicators for Sustainable Energy (RISE)

Interval of reports	0
Are energy-management systems mandated for large consumers?	No
Details	0
Are there penalties in place for non-compliance with regulatory obligations for large consumers?	Yes
Is there a measurement and verification program in place?	Yes
Is verification done by a third party?	No
Are there financial incentives for large consumers to invest in energy efficiency?	No
Details	0
Are there tax incentives for large consumers to invest in energy efficiency?	No
Are there other incentives for large consumers to invest in energy efficiency?	No
Details	0
Is there a program to publicly recognize large-scale users that have achieved significant energy savings measures?	Yes
Are energy savings and/or financial savings publicized?	Yes
Does the program offer assistance (from a government or independent entity) to large-scale users to identify energy savings investments opportunities?	No
Primary Energy Consumption (MJ - latest GTF data from 2012)	126848.0315

Incentives & mandates: public sector

Score

25

Regulatory Indicators for Sustainable Energy (RISE)

Are there binding energy savings obligations for public buildings?	Yes
Are energy savings from efficiency activities at public buildings tracked (either in-house or by a third party)?	Yes
Are there binding energy savings obligations for other public facilities (may include water supply, wastewater services, municipal solid waste, street lighting, transportation, and heat supply)?	No
Are energy savings from efficiency activities at other public facilities tracked?	No
Is there a specific policy or mandated guidelines for public procurement of energy-efficient products and services?	No
Public procurement guidelines for EE	
Do public budgeting regulations and practices allow public entities to retain energy savings?	No
Public budgeting regulations for EE	

Incentives & mandates: utilities	Score	25
Name of utility energy efficiency regulation program		
Electricity generation		
Are utilities required to carry out energy efficiency activities in this area?	No	
Details		N/A
Are energy savings or other target indicators measured to track performance in meeting EE requirements?	No	
Are the requirements measured/validated by an independent third party?	No	

Regulatory Indicators for Sustainable Energy (RISE)

Are there penalties in place for non-compliance with EE requirements?	No
Are there mandates or incentives for new and/or brownfield co-generation?	No
Transmission & distribution	
Are utilities required to carry out energy efficiency activities in this area?	No
Details	N/A
Are energy savings or other target indicators measured to track performance in meeting EE requirements?	No
Are the requirements measured/validated by an independent third party?	No
Are there penalties in place for non-compliance with EE requirements?	No
Demand-side management -	
Are utilities required to carry out energy efficiency activities in this area?	No
Details	N/A
Are energy savings or other target indicators measured to track performance in meeting EE requirements?	No
Are the requirements measured/validated by an independent third party?	No
Are there penalties in place for non-compliance with EE requirements?	No
Is there a demand-side management department within the selected utility?	No

Regulatory Indicators for Sustainable Energy (RISE)

Do utilities provide customers incentives for demand response, such as peak-time rebates?	Yes
Is there public budget funding available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Is there compensation for revenue losses via a tracking account available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are there credit lines available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are there partial risk guarantees available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Is there program cost recovery available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No

Regulatory Indicators for Sustainable Energy (RISE)

Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Is there ESCO financing available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Is there on-bill financing/re-payment available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are there any other financing mechanisms available for utilities to recover costs associated with or revenue lost from mandated energy efficiency activities?	The Green Band Plan is the only mechanism in place. The utility Corporación Eléctrica Nacional S.A. (CORPOELEC) is not required to carry out any energy efficiency activities. However, CORPOELEC in fact does carry out energy efficiency activities (Green Band Plan) because the Presidente of CORPOELEC is the Minister of People's

Regulatory Indicators for Sustainable Energy (RISE)

	Power for Electric Energy (MPPEE) (same person) but there is no legal provision that mandates the utility to do so.
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	Yes

Financing mechanisms for energy efficiency	Score	16.67
Residential sector		
Are there tax incentives available for energy efficiency investments?	No	
Are there discounted "green" mortgages available for energy efficiency investments?	No	
Is on-bill financing/re-payment available for energy efficiency investments?	No	
Are credit lines available for energy efficiency investments?	No	
Are energy services agreements or ESCOs available for energy efficiency investments?	No	
Are green bonds available for energy efficiency investments?	No	
Is vendor credit and/or leasing available for energy efficiency investments?	No	
Are partial risk guarantees available for energy efficiency investments?	No	
Are there any other financing mechanisms available for energy efficiency investments?	No	

Regulatory Indicators for Sustainable Energy (RISE)

Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Details	Government policy: The plan "Banda Verde" (Green Band Plan) to the residential sector involving a subsidy of 8% on the electricity tariff to users that do not exceed the maximum consumption for the

Regulatory Indicators for Sustainable Energy (RISE)

	respective group, according to the region (there are 5 groups and the "Green Consumption" ranges from 5 to 1,3 kWh).
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Commercial services sector	
Are there tax incentives available for energy efficiency investments?	No
Are there discounted "green" mortgages available for energy efficiency investments?	No
Is on-bill financing/re-payment available for energy efficiency investments?	No
Are credit lines available for energy efficiency investments?	No
Are energy services agreements or ESCOs available for energy efficiency investments?	No
Are green bonds available for energy efficiency investments?	No
Is vendor credit and/or leasing available for energy efficiency investments?	No
Are partial risk guarantees available for energy efficiency investments?	No
Are there any other financing mechanisms available for energy efficiency investments?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy,	No

Regulatory Indicators for Sustainable Energy (RISE)

authorization or other mediation procedure?	
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No

Regulatory Indicators for Sustainable Energy (RISE)

Are these available as government-driven financing mechanisms?	No
Details	Government policy: The plan "Banda Verde" (Green Band Plan) to the residential sector involving a subsidy of 8% on the electricity tariff to users that do not exceed the maximum consumption for the respective group, according to the region (there are 5 groups and the "Green Consumption" ranges from 5 to 1,3 kWh).
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Industrial sector	
Are there tax incentives available for energy efficiency investments?	No
Are there discounted "green" mortgages available for energy efficiency investments?	No
Is on-bill financing/re-payment available for energy efficiency investments?	No
Are credit lines available for energy efficiency investments?	No
Are energy services agreements or ESCOs available for energy efficiency investments?	No
Are green bonds available for energy efficiency investments?	No

Regulatory Indicators for Sustainable Energy (RISE)

Is vendor credit and/or leasing available for energy efficiency investments?	No
Are partial risk guarantees available for energy efficiency investments?	No
Are there any other financing mechanisms available for energy efficiency investments?	Yes
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No

Regulatory Indicators for Sustainable Energy (RISE)

Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	No
Details	Government policy: The plan "Banda Verde" (Green Band Plan) to the residential sector involving a subsidy of 8% on the electricity tariff to users that do not exceed the maximum consumption for the respective group, according to the region (there are 5 groups and the "Green Consumption" ranges from 5 to 1,3 kWh).
Are these available as solely market-driven financing mechanisms without any direct government approval, subsidy, authorization or other mediation procedure?	No
Are these available as government-driven financing mechanisms?	Yes

Minimum energy efficiency performance standards	Score	44.44
EE standards regulations		

Regulatory Indicators for Sustainable Energy (RISE)

Refrigerators	
Have minimum energy performance standards been adopted?	Yes
Details of standards	C energy class established in ISO 15502:2005. It represents a percentage of energy efficiency in relation to a standard efficiency measure.
Is there a verification program in place?	Yes
Is it carried out by a third party?	Yes
Is there a penalty for non-compliance with energy efficiency standards?	Yes
Are the standards based on external/international standards?	Yes
Air conditioners	
Have minimum energy performance standards been adopted?	Yes
Details of standards	C energy class. Units are to be determined.
Is there a verification program in place?	Yes
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	Yes
Are the standards based on external/international standards?	Yes
Lighting equipment	
Have minimum energy performance standards been adopted?	Yes

Regulatory Indicators for Sustainable Energy (RISE)

Details of standards	For fluorescent lamps only those corresponding to the energy efficiency classes from A to C are allowed according to the Joint Decision 19 of the Ministry of People's Power for Electric Energy (MPPEE) and 126 of the Ministry of People's Power for Trade (MPPC).
Is there a verification program in place?	Yes
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	Yes
Are the standards based on external/international standards?	Yes
Industrial electric motors	
Have minimum energy performance standards been adopted?	No
Details of standards	0
Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No
Are the standards based on external/international standards?	No
Other industrial equipment	
Have minimum energy performance standards been adopted?	No
Details of standards	0

Regulatory Indicators for Sustainable Energy (RISE)

Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No
Are the standards based on external/international standards?	No
Light duty vehicles	
Have minimum energy performance standards been adopted?	No
Details of standards	0
Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No
Are the standards based on external/international standards?	No
Heavy duty vehicles	
Have minimum energy performance standards been adopted?	No
Details of standards	0
Is there a verification program in place?	No
Is it carried out by a third party?	No
Is there a penalty for non-compliance with energy efficiency standards?	No
Are the standards based on external/international standards?	No

Regulatory Indicators for Sustainable Energy (RISE)

Energy labeling systems	Score	50
Refrigerators		
Have energy efficiency labeling schemes been adopted?		Yes
Is the labeling scheme mandatory?		Yes
Is the labeling scheme based on external/international standards?		Yes
Air conditioners		
Have energy efficiency labeling schemes been adopted?		Yes
Is the labeling scheme mandatory?		Yes
Is the labeling scheme based on external/international standards?		Yes
Lighting equipment		
Have energy efficiency labeling schemes been adopted?		Yes
Is the labeling scheme mandatory?		Yes
Is the labeling scheme based on external/international standards?		No
Industrial electric motors		
Have energy efficiency labeling schemes been adopted?		No
Is the labeling scheme mandatory?		No
Is the labeling scheme based on external/international standards?		No
Other industrial equipment		

Regulatory Indicators for Sustainable Energy (RISE)

Have energy efficiency labeling schemes been adopted?	No
Is the labeling scheme mandatory?	No
Is the labeling scheme based on external/international standards?	No
Light duty vehicles	
Have energy efficiency labeling schemes been adopted?	No
Is the labeling scheme mandatory?	No
Is the labeling scheme based on external/international standards?	No
Heavy duty vehicles	
Have energy efficiency labeling schemes been adopted?	No
Is the labeling scheme mandatory?	No
Is the labeling scheme based on external/international standards?	No

Building energy codes	Score	0
Are there energy efficiency codes for new residential buildings?		No
Are there energy efficiency codes for new commercial buildings?		No
Is the energy efficiency code for new residential buildings its own stand-alone, separate code or part of the overall building code?		No
Is the energy efficiency code for new commercial buildings its own stand-alone, separate code or part of the overall building code?		No

Regulatory Indicators for Sustainable Energy (RISE)

Is there any provision for regular updates to the code for new residential buildings?	No
Is there any provision for regular updates to the code for new commercial buildings?	No
EE building code regulations	
When was the code last updated for residential buildings?	0
When was the code last updated for commercial buildings?	0
Is there a system to ensure compliance with building energy efficiency codes?	No
Is it carried out by a third party?	No
Are renovated residential buildings required to meet a building energy code?	No
Are renovated commercial buildings required to meet a building energy code?	No
Is the energy efficiency code for renovated residential buildings different from the code for new buildings?	No
Is the energy efficiency code for renovated commercial buildings different from the code for new buildings?	No
Is the energy efficiency code for renovated residential buildings its own stand-alone, separate code or part of the overall building code?	No
Is the energy efficiency code for renovated commercial buildings its own stand-alone, separate code or part of the overall building code?	No
Is there any provision for regular updates to the code for renovated residential buildings?	No
Is there any provision for regular updates to the code for renovated commercial buildings?	No

Regulatory Indicators for Sustainable Energy (RISE)

Is there a mandatory standardized rating or labeling system for the energy performance of existing buildings?	No
Is the labeling scheme or rating adopted from external standards?	No
Are commercial and residential buildings required to disclose property energy usage at the point of sale or when leased?	No
Are large commercial and residential buildings required to disclose property energy usage annually?	No
Are there mandates or targets for new building stocks to achieve high quality energy efficiency certifications, such as LEED (Leadership in Energy & Environmental Design) (e.g. percentage of new building stocks that must be LEED certified)?	No
Details	0
LEED incentives	No
Local program details	0

Carbon Pricing	Score	0
Is there a carbon pricing mechanism in place?	No	
For any carbon pricing mechanism (e.g. carbon tax, emission trading system), what is the portion of national GHG emissions covered)?	0	
Is there a monitoring, reporting and verification system for greenhouse gas emissions in place?	No	

Renewable Energy

Legal framework for renewable energy	Score	100
Does a legal framework for renewable energy development	Yes	

Regulatory Indicators for Sustainable Energy (RISE)

exist?	
Name of the Law	Law on the Rational and Efficient Use of Energy 2011.
Is private sector ownership of renewable energy generation legally authorized?	Yes

Planning for renewable energy expansion	Score	42
Does an official renewable energy target exist?		Yes
Overall target		The target would be expressed in terms of capacity added but it is not quantified, except for wind, in the Ministry of People's Power for Electric Energy (MPPEE in Spanish) Plan for the Development of the National Electric System 2013-2019. / According to the Forecast of alternative potential to be installed published by the Ministerio de Poder Popular para la Energía Eléctrica (MPPEE) in 2011 the estimated portfolio of alternative energies by 2030 would be 12% (9,365 MW)
Solar target		A total of 713 MW = 265 MW for Solar photovoltaic plus 448 MW for Solar thermal by 2030
Wind target		500 MW by 2019.
Hydro target		250 MW Mini-hydro by 2030

Regulatory Indicators for Sustainable Energy (RISE)

Biomass target	A total of 767 MW by 2030 = 227MW for Municipal Solid Waste Biomass plus 540 MW for Agro-industrial Forestry Biomass by 2030
Geothermal target	100 MW by 2030
Does a renewable energy action plan or strategy to attain the target exist?	No
Name of the action plan	0
Does the plan or strategy define the amount of investment necessary to meet the RE target?	Yes
The amount of investment identified	0
Is there an institution responsible for tracking progress in renewable energy development?	Yes
Name of the institution	0
Does an electricity generation plan that includes renewable energy development exist?	Yes
Name of the generation plan	0
Is the expansion plan based on a probabilistic approach?	No
Does the current transmission planning consider renewable energy scale-up?	No
Name of the transmission plan	0
Has the country conducted a variable renewable energy integration study?	No
Name of the integration study	0

Regulatory Indicators for Sustainable Energy (RISE)

Year of the integration study	
Does the country have sufficient resource abundance to warrant a solar resource atlas?	Yes
Does the government publish or endorse a solar resource atlas or other data on the abundance and quality of the resource?	No
Solar atlas is validated by at least 5 ground-based measurements taken for a period of at least a year;	No
Solar atlas has a spatial resolution of 5km or less;	No
Solar atlas is based on modeling inputs covering at least a 10 year period;	No
Solar atlas is accompanied by an explanation of the methodology and instrumentation	No
Has the country carried out strategic planning or produced zoning guidance to inform the commercial development of solar resources?	Yes
Has the solar resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	Yes
Are the solar resource planning or zoning guidance outputs publically available?	No
Does the country have sufficient resource abundance to warrant a wind resource atlas?	Yes
Does the government publish or endorse a wind resource atlas or other data on the abundance and quality of the resource?	No
Wind atlas is validated by at least 5 ground-based measurements taken for a period of at least a year;	No
Wind atlas has a spatial resolution of 5km or less;	No

Regulatory Indicators for Sustainable Energy (RISE)

Wind atlas is based on modeling inputs covering at least a 10 year period;	No
Wind atlas is accompanied by an explanation of the methodology and instrumentation	No
Has the country carried out strategic planning or produced zoning guidance to inform the commercial development of wind resources?	Yes
Has the wind resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	Yes
Are the wind resource planning or zoning guidance outputs publically available?	No
Does the country have sufficient resource abundance to warrant a hydro resource atlas?	Yes
Does the country publish or endorse a national hydro resource map or atlas?	No
Hydro atlas is validated by ground-based water run-off data and/or site surveys from potential sites;	No
Hydro atlas is accompanied by an explanation of the methodology and instrumentation	No
Has the country carried out strategic planning or produced zoning guidance to inform the commercial development of hydro resources?	Yes
Has the hydro resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	Yes
Are the hydro resource planning or zoning guidance outputs publically available?	No
Does the country have sufficient resource abundance to warrant a biomass resource atlas?	Yes

Regulatory Indicators for Sustainable Energy (RISE)

Does the country publish or endorse a national biomass resource map or atlas?	No
Biomass atlas is validated by ground-based survey or officially reported data;	No
Biomass atlas is accompanied by an explanation of the methodology and instrumentation.	No
Has the biomass resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?	Yes
Are the biomass resource planning or zoning guidance outputs publically available?	No
Does the country have sufficient resource abundance to warrant a geothermal resource atlas?	Yes
Does the country publish or endorse a national geothermal resource map or atlas?	Yes
The governmentn has collected and recorded well data at potential geothermal sites?	No
Does the government publish a national geological map?	Yes
The government has supported surface exploration (geological; geochemical; temp; gradient) at potential sites?	Yes
The government has supported test drilling at at least one site (slim bore or full well)?	No
The government has supported the creation of a reservoir model at at least one site?	No
Has the country carried out strategic geothermal resource planning or produced zoning guidance to inform the commercial development of the resource?	Yes
Has the geothermal resource planning or zoning guidance been undertaken as part of a strategic environmental and social assessment or equivalent process?nt process?	Yes

Regulatory Indicators for Sustainable Energy (RISE)

Are the geothermal resource planning or zoning guidance outputs publically available?	No
---	----

Incentives and regulatory support for renewable energy	Score	13
Is there at least one scheme to support renewable energy per unit of electricity generated? (e.g., feed-in tariff, competitive bidding/auction, mandates, generation premiums, production tax credits)?	No	
Feed-in tariff	No	
Feed-in tariff - Solar	No	
Feed-in tariff - Wind	No	
Feed-in tariff - Hydro	No	
Feed-in tariff - Biomass	No	
Feed-in tariff - Geothermal	No	
Government body in charge		
Projects guaranteed off-take	No	
Solar Feed-in-tariff Price (\$ cents/kWh)		
Solar Feed-in-tariff Max. capacity (single)		
Solar Feed-in-tariff Max. capacity (total)		
Solar Feed-in-tariff Closing date		
Wind Feed-in-tariff Price (\$ cents/kWh)		
Wind Feed-in-tariff Max. capacity (single)		

Regulatory Indicators for Sustainable Energy (RISE)

Wind Feed-in-tariff Max. capacity (total)	
Wind Feed-in-tariff Closing date	
Hydro Feed-in-tariff Price (\$ cents/kWh)	
Hydro Feed-in-tariff Max. capacity (single)	
Hydro Feed-in-tariff Max. capacity (total)	
Hydro Feed-in-tariff Closing date	
Biomass Feed-in-tariff Price (\$ cents/kWh)	
Biomass Feed-in-tariff Max. capacity (single)	
Biomass Feed-in-tariff Max. capacity (total)	
Biomass Feed-in-tariff Closing date	
Geothermal Feed-in-tariff Price (\$ cents/kWh)	
Geothermal Feed-in-tariff Max. capacity (single)	
Geothermal Feed-in-tariff Max. capacity (total)	
Geothermal Feed-in-tariff Closing date	
Competitive bidding	No
Auction 1 - Year	
Auction 1 - Technology	
Auction 1 - Project-specific tender and size (MW)	
Auction 1 - Auction for total and size (MW)	
Auction 1 - Standard PPA and Term	

Regulatory Indicators for Sustainable Energy (RISE)

Auction 1 - Price ceiling	No
Auction 1 - Winning bid (\$ cents/kWh)	
Auction 1 - Government body in charge	
Auction 2 - Year	
Auction 2 - Technology	
Auction 2 - Project-specific tender and size (MW)	
Auction 2 - Auction for total and size (MW)	
Auction 2 - Standard PPA and Term	
Auction 2 - Price ceiling	No
Auction 2 - Winning bid (\$ cents/kWh)	
Auction 2 - Government body in charge	
Winning bid guaranteed off-take	No
Mandates	No
Generation premium	No
Production tax credit	No
Does the government offer other direct fiscal incentives for renewable energy (e.g. capital subsidies, grants or rebates, investment tax credits, tax reductions?)	No
Investment tax credit	No
Accelerated depreciation	No
Reduction in import taxes	No

Regulatory Indicators for Sustainable Energy (RISE)

Reduction in sales tax or other taxes	No
Does the country provide prioritized access to the grid for RE?	Yes
Do RE projects receive priority in dispatch?	No
Are there provisions to compensate seller if offtake infrastructure is not built in time?	No
Are there mechanisms to compensate RE projects for lost generation due to certain curtailments after project commissioning?	No

Attributes of financial and regulatory incentives	Score	0
Is the market entry mechanism for private RE projects defined? (e.g. 1st come 1st served; tenders)		No
Details		0
Are projects subject to development timelines or milestones?		No
Are tariffs indexed (in part or in whole) to an international currency or to inflation?		No
If there is a guaranteed tariff, is there a mechanism to adjust the level of the tariff for new entrants (e.g., declination)?		N/A
If there is a guaranteed tariff, is there a mechanism to differentiate tariffs based on the size of the generation plant?		N/A
If there is competitive bidding/auctions, are there provisions to ensure full and timely project completion (e.g., bid-bonds, project milestones, eligibility requirements)		N/A
If there is a renewable energy mandate, can it be met with tradable certificates (e.g., RECs, ROCs, TECs)?		N/A
Is the price subsidy/benefit implied by a renewable energy incentive program passed through in full or in part to the final		N/A

Regulatory Indicators for Sustainable Energy (RISE)

electricity consumer?

Network connection and pricing	Score	0
Are there rules defining the allocation of connection costs?		No
What is the type of the connection cost allocation policy (i.e. shallow/deep)?		N/A
Are there rules that allow electricity customers to purchase power directly from a third party (i.e. an entity other than the designated utility in a service area)?		No
Do the rules define the size and allocation of costs for transmission and distribution wheeling charges? (e.g., wheeling charges, locational pricing?)		N/A
Do the rules consider customer type/size in determining eligibility for purchasing electricity from a third party?		N/A
connection cost document		0
Does the country have a grid code that includes measures or standards addressing variable renewable energy?		No
Is there more than one balancing area in the country?		No
Are there rules for exchanging power between balancing areas that penalize variable renewable energy (e.g. through imbalance penalties)?		N/A
Are there provisions in the power exchange rules that allow for plant forecasting?		N/A

Counterparty risk	Score	18
Does the government offer or allow backing of utility payments (e.g. through a letter of credit, escrow account, payment guarantee, or other)?		No

Regulatory Indicators for Sustainable Energy (RISE)

Information disclosure	29
Are the financial statements of the largest utility publicly available?	0
Are the financial statements of the largest generation company publicly available?	Yes
Are the financial statements of the largest transmission company publicly available?	Yes
Are the financial statements of the largest distribution company publicly available?	Yes
Are the financial statements of the largest retail electricity sales company publicly available?	Yes
Are the following metrics published in a primary official document (by the utility, regulator or ministry and/or government)?	0
Is the transmission loss rate published in a primary official document (by the utility, regulator or ministry and/or government)?	No
Is the distribution loss rate published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Is the bill collection rate published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Is the amount of electricity available for sale to end-users published in a primary official document (by the utility, regulator or ministry and/or government)?	Yes
Information Auditing	0
Financial statements independently audited?	0
Are the financial statements of the largest generation company audited?	No

Regulatory Indicators for Sustainable Energy (RISE)

Are the financial statements of the largest transmission company audited?	No
Are the financial statements of the largest distribution company audited?	No
Are the financial statements of the largest retail electricity sales company audited?	No
Monitoring Reliability	0
Is the utility operating an incidence/outage recording system (or SCADA/EMS with such functionality)?	Yes
Is the utility measuring the SAIDI and SAIFI or any other measurements for service reliability?	Yes
Are the data reported to the regulatory body?	No
Are the data available to the public?	Yes
Name of the selected utility	CORPOELEC
data - 17.1. Current ratio (working capital ratio)	1
data - 17.2 Debt Service Coverage Ratio	-13
data - 17.3 Days payable outstanding	403
data - 17.4 EBITDA margin	-1
Current ratio (working capital ratio) of selected utility	0
Debt Service Coverage Ratio of selected utility	0
Days payable outstanding of selected utility	0
EBITDA margin of selected utility	0

Regulatory Indicators for Sustainable Energy (RISE)

Carbon pricing and monitoring	Score	0
Is there a carbon pricing mechanism in place?		No
For any carbon pricing mechanism (e.g. carbon tax, emission trading system), what is the portion of national GHG emissions covered)?		0%
Is there a monitoring, reporting and verification system for greenhouse gas emissions in place?		No